

# Black Creek Global Leaders Fund

As at August 31, 2018 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	11106	21106	2574	2584
DSC	11156	21156	3574	3584
LL	11456	21456	1574	1584
Class F	11006	21006	4574	4584
Class E	16177	-	16127	17127
Class O	18177	-	18127	19127

Fund Details	
Asset Class	Global Equity
Currency	CAD
AUM(\$M)*	3319.07
NAV(\$)	14.13
Inception	February 2005
Minimums(\$)	500 - 50
MER(%)	2.47
Risk Tolerance	Medium
Distribution Frequency	Annually
Distributions(\$)	0.8622 (Dec 15 2017)

		(\$/unit)
December 2008	-	
December 2009	-	
December 2010	-	
December 2011	-	
December 2012	-	
December 2013	-	
December 2014	1.196	
December 2015	1.059	
December 2016	0.777	
December 2017	0.862	

## Portfolio Management Team



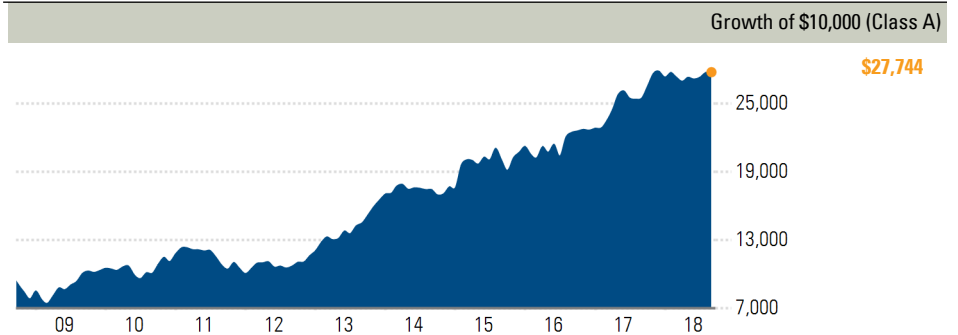
Chief Investment Officer	Bill Kanko Richard Jenkins
Fund Manager(s)	Bill Kanko Matias Galarce Heather Peirce

## Investment Objective

The fundamental investment objective of Black Creek Global Leaders Fund is to seek growth of capital by investing primarily in stocks issued by companies worldwide. Under normal market and economic conditions, the Fund will invest a majority of its total assets in common stocks of high quality growth companies worldwide.



## Portfolio Performance



2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD	Calendar Returns (%)
-20.4	23.2	12.2	-14.8	20.0	41.1	3.2	20.6	7.5	19.7	1.5	Fund

1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
0.1	2.2	1.4	8.8	11.4	13.8	10.7	7.1	Fund

## Portfolio Allocations (as of August 31, 2018)

Asset class	(%)	Sector	(%)	Geographic	(%)
International Equity	66.6	Healthcare	18.3	United States	30.3
US Equity	30.3	Industrial Goods	17.1	United Kingdom	11.6
Cash and Equivalents	3.1	Consumer Goods	13.0	Japan	10.7
		Technology	12.5	Mexico	8.0
		Industrial Services	9.0	Switzerland	6.5
		Consumer Services	7.5	France	5.0
		Financial Services	7.1	Germany	5.0
		Energy	5.7	Panama	4.8
		Utilities	5.0	India	3.2
		Other	4.9	Other	15.0

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Top Holdings (as of August 31, 2018)	Sector	(%)
Booz Allen Hamilton Holding Corp	Information Technology	5.81
GlaxoSmithKline PLC - ADR	Drugs	5.44
Oracle Corp	Information Technology	5.28
Schneider Electric SE	Diversified Utilities	5.04
Heidelbergcement AG	Construction	5.01
Carnival Corp	Leisure	4.81
BorgWarner Inc	Automotive	4.38
Daikin Industries Ltd	Construction	4.38
Nielsen Holdings PLC	Professional Services	4.27
Henry Schein Inc	Healthcare Equipment	4.26
Santen Pharmaceutical Co Ltd	Drugs	4.24
Santander Mexico Financial Group SAB de CV - ADR	Diversified Financial Services	3.93
OC Oerlikon Corp AG Pfaeffikon	Diversified Industrial Goods	3.78
Hain Celestial Group Inc	Food, Beverage and Tobacco	3.61
ICICI Bank Ltd - ADR	Banking	3.16

## Portfolio Management Team Profile



Bill Kanko



Matias Galarce



Heather Peirce

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world.

## About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of [www.ci.com](http://www.ci.com) for additional information. \*Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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