

# Black Creek Global Leaders Fund

As at July 31, 2017 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	11106	21106	2574	2584
DSC	11156	21156	3574	3584
LL	11456	21456	1574	1584
Class F	11006	21006	4574	4584
Class E	16177	-	16127	17127
Class O	18177	-	18127	19127

Fund Details	
Asset Class	Global Equity
Currency	CAD
AUM(\$M)*	1063.01
NAV(\$)	13.72
Inception	February 2005
Minimums(\$)	500 - 50
MER(%)	2.47
Risk Tolerance	Medium
Distribution Frequency	Annually
Distributions(\$)	0.7766 (Dec 16 2016)

		(\$/unit)
December 2007	-	
December 2008	-	
December 2009	-	
December 2010	-	
December 2011	-	
December 2012	-	
December 2013	-	
December 2014	1.196	
December 2015	1.059	
December 2016	0.777	

## Portfolio Management Team



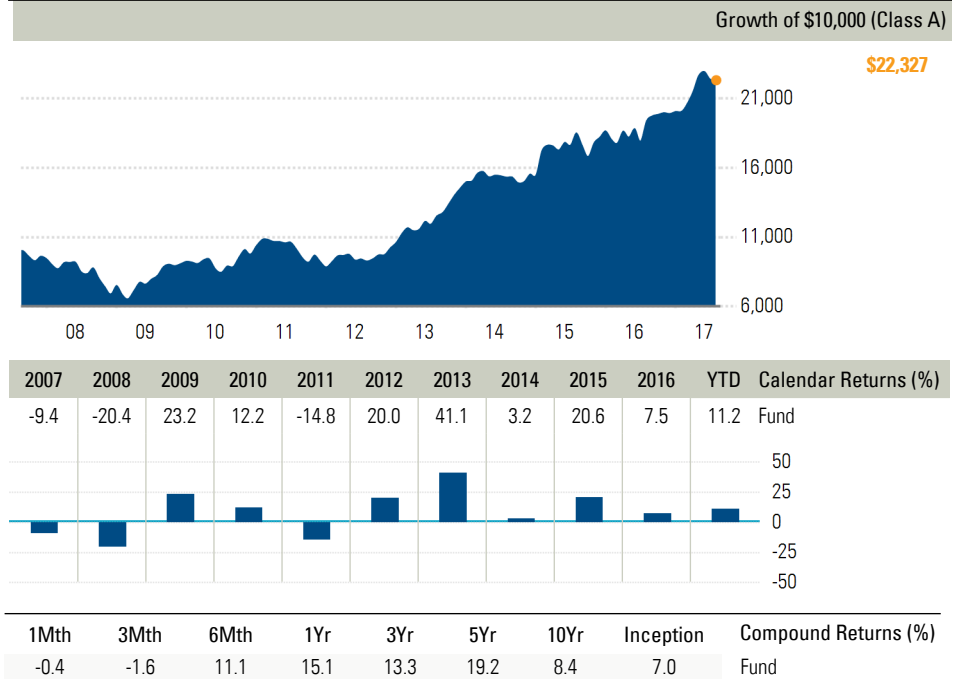
Chief Investment Officer	Bill Kanko Richard Jenkins
Fund Manager(s)	Bill Kanko Matias Galarce Heather Peirce

## Investment Objective

The fundamental investment objective of Black Creek Global Leaders Fund is to seek growth of capital by investing primarily in stocks issued by companies worldwide. Under normal market and economic conditions, the Fund will invest a majority of its total assets in common stocks of high quality growth companies worldwide.



## Portfolio Performance



## Portfolio Allocations (as of July 31, 2017)

Asset class	(%)	Sector	(%)	Geographic	(%)
International Equity	76.3	Industrial Goods	20.2	United States	18.9
US Equity	19.0	Consumer Services	14.1	France	12.4
Cash and Equivalents	4.7	Industrial Services	12.1	Japan	11.8
		Healthcare	11.6	Switzerland	7.2
		Consumer Goods	10.6	United Kingdom	6.4
		Financial Services	7.8	Mexico	6.0
		Technology	7.0	Cayman Islands	5.5
		Energy	6.3	Canada	4.6
		Cash and Cash Equivalent	4.7	Germany	4.5
		Other	5.6	Other	22.7

# Black Creek Global Leaders Fund

As at July 31, 2017 | Class A |

Top Holdings (as of July 31, 2017)	Sector	(%)
OC Oerlikon Inc Pfaeffikon Corp	Diversified Industrial Goods	5.12
Nielsen Holdings PLC	Professional Services	4.86
Daikin Industries Ltd	Construction	4.66
Oracle Corp	Information Technology	4.59
Heidelbergcement AG	Construction	4.51
Cap Gemini SA	Professional Services	4.49
Koninklijke DSM NV	Diversified Healthcare	4.08
Galp Energia SGPS SA	Oil and Gas	4.06
Accor SA	Leisure	4.00
ICICI Bank Ltd - ADR	Banking	4.00
Schneider Electric SE	Diversified Utilities	3.88
Santander Mexico Financial Group SAB de CV - ADR	Diversified Financial Services	3.80
Santen Pharmaceutical Co Ltd	Drugs	3.77
ANTA Sports Products Ltd	Consumer Durables	3.71
BorgWarner Inc	Automotive	3.49

## Portfolio Management Team Profile



Bill Kanko



Matias Galarce



Heather Peirce

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world.

## About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of [www.ci.com](http://www.ci.com) for additional information. \*Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 | [www.ci.com](http://www.ci.com)

**Head Office / Toronto**  
416-364-1145  
1-800-268-9374

**Calgary**  
403-205-4396  
1-800-776-9027

**Montreal**  
514-875-0090  
1-800-268-1602

**Vancouver**  
604-681-3346  
1-800-665-6994

**Client Services**  
English: 1-800-563-5181  
French: 1-800-668-3528