

Signature Diversified Yield II Fund

As at October 31, 2018 | Class A |

| Fund Codes | | | | |
|------------|-------------|------|-----------------|-----|
| | Mutual Fund | | Corporate Class | |
| | SC | SUS | SC | SUS |
| FEL | 11111 | 574 | - | - |
| DSC | 11161 | 824 | - | - |
| LL | 11461 | 1824 | - | - |
| Class F | 11011 | 4824 | - | - |
| Class E | 16152 | - | - | - |
| Class O | 18152 | - | - | - |

| Fund Details | |
|------------------------|----------------------|
| Asset Class | Diversified Income |
| Currency | CAD |
| AUM(\$M)* | 2354.31 |
| NAV(\$) | 9.04 |
| Inception | February 2011 |
| Minimums(\$) | 500 - 50 |
| MER(%) | 2.33 |
| Risk Tolerance | Low to medium |
| Distribution Frequency | Monthly |
| Distributions(\$) | 0.0500 (Oct 26 2018) |

| | (\$/unit) |
|----------------|-----------|
| October 2017 | - |
| November 2017 | 0.050 |
| December 2017 | 0.050 |
| January 2018 | 0.050 |
| February 2018 | 0.050 |
| March 2018 | 0.050 |
| April 2018 | 0.050 |
| May 2018 | 0.050 |
| June 2018 | 0.050 |
| July 2018 | 0.050 |
| August 2018 | 0.050 |
| September 2018 | 0.050 |
| October 2018 | 0.050 |

Portfolio Management Team

| | |
|--------------------------|--|
| | |
| Chief Investment Officer | Eric Bushell |
| Fund Manager(s) | Eric Bushell Geof Marshall Kevin McSweeney |

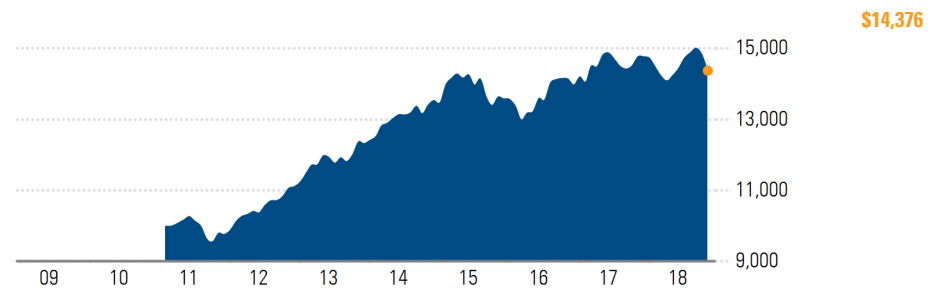
Investment Objective

The fundamental investment objective of Signature Diversified Yield II Fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.



Portfolio Performance

Growth of \$10,000 (Class A)



| 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | YTD | Calendar Returns (%) |
|------|------|------|------|------|------|------|------|------|------|------|----------------------|
| - | - | - | - | 13.7 | 10.5 | 8.5 | 0.7 | 4.7 | 3.7 | -2.4 | Fund |

| 1Mth | 3Mth | 6Mth | 1Yr | 3Yr | 5Yr | 10Yr | Inception | Compound Returns (%) |
|------|------|------|------|-----|-----|------|-----------|----------------------|
| -3.1 | -3.4 | 0.9 | -2.7 | 1.8 | 3.0 | - | 4.8 | Fund |

Portfolio Allocations (as of October 31, 2018)

| Asset class | (%) | Sector | (%) | Geographic | (%) |
|---------------------------|------|--------------------------|------|----------------|------|
| Foreign Corporate Bonds | 28.7 | Fixed Income | 31.2 | United States | 61.7 |
| US Equity | 25.4 | Financial Services | 23.8 | Canada | 10.8 |
| International Equity | 17.5 | Cash and Cash Equivalent | 12.5 | Australia | 7.0 |
| Cash and Equivalents | 12.5 | Industrial Services | 10.2 | Spain | 4.2 |
| Canadian Equity | 7.1 | Energy | 8.4 | United Kingdom | 3.6 |
| Income Trust Units | 6.3 | Utilities | 5.0 | France | 3.3 |
| Canadian Corporate Bonds | 2.3 | Consumer Goods | 3.7 | Switzerland | 2.9 |
| Foreign Government Bonds | 0.3 | Consumer Services | 2.9 | Bermuda | 1.3 |
| Canadian Government Bonds | 0.1 | Mutual Fund | 0.8 | Sweden | 1.2 |
| | | Other | 1.5 | Other | 4.1 |

Signature Diversified Yield II Fund

As at October 31, 2018 | Class A |

| Top Holdings (as of October 31, 2018) | Sector | (%) |
|---|--------------------------------|------|
| Brookfield Asset Management Inc CI A | Diversified Financial Services | 2.48 |
| Cheniere Energy Inc | Oil and Gas | 2.48 |
| Williams Cos Inc | Oil and Gas | 2.26 |
| Atlas Arteria Group | Transportation | 2.24 |
| Enbridge Inc | Gas Utilities | 2.11 |
| Ferrovial SA | Transportation | 1.97 |
| American Homes 4 Rent | Real Estate | 1.89 |
| Transurban Group - Units | Transportation | 1.84 |
| Alexandria Real Estate Equities Inc | Real Estate | 1.81 |
| Sydney Airport Holdings Ltd - Units | Transportation | 1.59 |
| Wells Fargo & Co | Banking | 1.54 |
| First Asset Global Financial Sector ETF (FSF) | Exchange Traded Fund | 1.40 |
| Signature Real Estate Pool Class I | Mutual Fund | 1.38 |
| Aena SA | Transportation | 1.35 |
| Brookfield Property Partners LP - Units | Real Estate | 1.29 |

Portfolio Management Team Profile



Eric Bushell



Geoff Marshall



Kevin McSweeney

Signature Global Asset Management, a division of CI Investments Inc., is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information.* Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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