

Signature Diversified Yield II Fund

As at May 31, 2018 | Class A |

| Fund Codes | | | | |
|------------|-------------|------|-----------------|------|
| | Mutual Fund | | Corporate Class | |
| | \$C | \$US | \$C | \$US |
| FEL | 11111 | 574 | - | - |
| DSC | 11161 | 824 | - | - |
| LL | 11461 | 1824 | - | - |
| Class F | 11011 | 4824 | - | - |
| Class E | 16152 | - | - | - |
| Class O | 18152 | - | - | - |

| Fund Details | |
|------------------------|----------------------|
| Asset Class | Diversified Income |
| Currency | CAD |
| AUM(\$M)* | 2712.17 |
| NAV(\$) | 9.33 |
| Inception | February 2011 |
| Minimums(\$) | 500 - 50 |
| MER(%) | 2.33 |
| Risk Tolerance | Low to medium |
| Distribution Frequency | Monthly |
| Distributions(\$) | 0.0500 (May 25 2018) |

| | (\$/unit) |
|----------------|-----------|
| May 2017 | - |
| June 2017 | 0.050 |
| July 2017 | 0.050 |
| August 2017 | 0.050 |
| September 2017 | 0.050 |
| October 2017 | 0.050 |
| November 2017 | 0.050 |
| December 2017 | 0.050 |
| January 2018 | 0.050 |
| February 2018 | 0.050 |
| March 2018 | 0.050 |
| April 2018 | 0.050 |
| May 2018 | 0.050 |

Portfolio Management Team



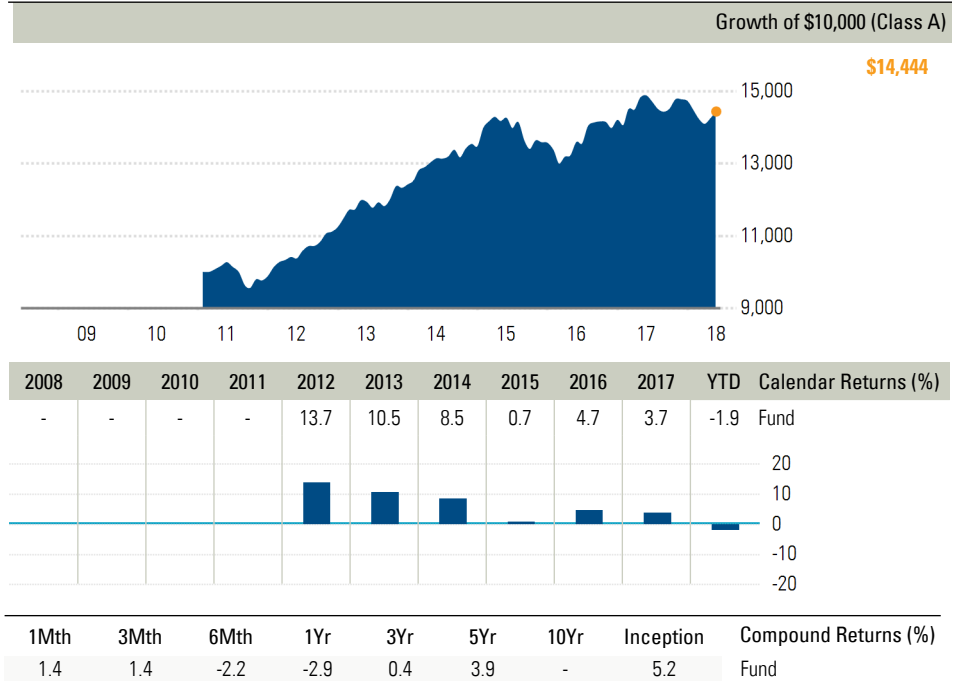
| | |
|--------------------------|--|
| Chief Investment Officer | Eric Bushell |
| Fund Manager(s) | Eric Bushell Geof Marshall Kevin McSweeney |

Investment Objective

The fundamental investment objective of Signature Diversified Yield II Fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.



Portfolio Performance



Portfolio Allocations (as of May 31, 2018)

| Asset class | (%) | Sector | (%) | Geographic | (%) |
|---------------------------|------|--------------------------|------|----------------|------|
| Foreign Corporate Bonds | 38.7 | Fixed Income | 41.2 | United States | 61.1 |
| US Equity | 23.7 | Financial Services | 22.2 | Canada | 11.6 |
| International Equity | 17.4 | Energy | 10.8 | Australia | 4.6 |
| Canadian Equity | 8.3 | Industrial Services | 6.7 | United Kingdom | 4.1 |
| Income Trust Units | 6.6 | Consumer Goods | 4.8 | Spain | 3.5 |
| Cash and Equivalents | 2.9 | Utilities | 4.8 | France | 2.6 |
| Canadian Corporate Bonds | 2.2 | Cash and Cash Equivalent | 2.9 | Sweden | 1.7 |
| Foreign Government Bonds | 0.2 | Consumer Services | 2.2 | Switzerland | 1.7 |
| Canadian Government Bonds | 0.1 | Mutual Fund | 0.7 | Germany | 0.7 |
| | | Other | 3.5 | Other | 8.5 |

Signature Diversified Yield II Fund

As at May 31, 2018 | Class A |

| Top Holdings (as of May 31, 2018) | Sector | (%) |
|---|--------------------------------|------|
| Atlas Arteria Ltd | Other | 2.57 |
| Cheniere Energy Inc | Oil and Gas | 2.54 |
| Pembina Pipeline Corp | Energy Services and Equipment | 2.45 |
| Williams Cos Inc | Oil and Gas | 2.44 |
| Wells Fargo & Co | Banking | 2.38 |
| Brookfield Asset Management Inc CI A | Diversified Financial Services | 2.13 |
| Enbridge Inc | Gas Utilities | 2.07 |
| Ferrovial SA | Transportation | 1.92 |
| Sydney Airport Holdings Ltd - Units | Transportation | 1.89 |
| Royal Dutch Shell PLC CI A | Oil and Gas | 1.86 |
| American Homes 4 Rent | Real Estate | 1.58 |
| Transurban Group - Units | Transportation | 1.54 |
| Alexandria Real Estate Equities Inc | Real Estate | 1.49 |
| First Asset Global Financial Sector ETF (FSF) | Exchange Traded Fund | 1.30 |
| Gecina SA | Real Estate | 1.28 |

Portfolio Management Team Profile



Eric Bushell



Geoff Marshall



Kevin McSweeney

Signature Global Asset Management, a division of CI Investments Inc., is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information.* Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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