

# Cambridge American Equity Fund

As at June 30, 2018 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	212	312	294	394
DSC	812	612	794	194
LL	1812	1612	1794	1194
Class F	116	516	264	364
Class E	16163	-	16113	17113
Class O	18163	-	18113	19113

Fund Details	
Asset Class	American Equity
Currency	CAD
AUM(\$M)*	254.11
NAV(\$)	13.59
Inception	May 1989
Minimums(\$)	500 - 50
MER(%)	2.44
Risk Tolerance	Medium
Distribution Frequency	Annually
Distributions(\$)	0.0340 (Dec 18 2009)

	(\$/unit)
December 2008	-
December 2009	0.034
December 2010	-
December 2011	-
December 2012	-
December 2013	-
December 2014	-
December 2015	-
December 2016	-
December 2017	-

## Portfolio Management Team

Chief Investment Officer	Brandon Snow
Fund Manager(s)	Stephen Groff

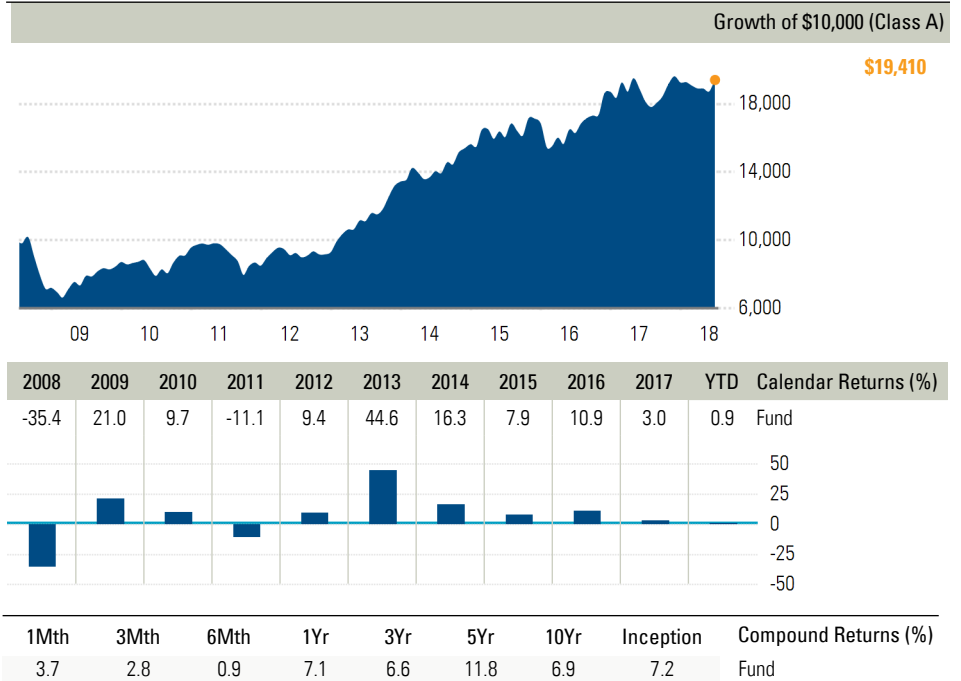


## Investment Objective

This fund's objective is to obtain above-average long-term capital growth. It invests primarily in equity and equity-related securities of companies in the United States.



## Portfolio Performance



## Portfolio Allocations (as of June 30, 2018)

Asset class	(%)	Sector	(%)	Geographic	(%)
US Equity	75.8	Financial Services	24.0	United States	84.2
International Equity	10.7	Technology	22.4	Bermuda	5.7
Cash and Equivalents	10.2	Cash and Cash Equivalent	10.2	Canada	5.2
Canadian Equity	2.1	Industrial Goods	9.7	Israel	3.0
Income Trust Units	1.3	Industrial Services	7.9	United Kingdom	2.0
		Consumer Goods	7.6		
		Healthcare	6.4		
		Consumer Services	5.4		
		Basic Materials	5.0		
		Other	1.3		

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Top Holdings (as of June 30, 2018)	Sector	(%)
CSX Corp	Transportation	5.97
Athene Holding Ltd	Insurance	5.66
Praxair Inc	Chemicals and Gases	5.02
Gilead Sciences Inc	Drugs	4.81
Anthem Inc	Insurance	4.63
Verizon Communications Inc	Diversified Technology	3.93
LKQ Corp	Automotive	3.64
Crown Holdings Inc	Manufacturing	3.55
CBOE Holdings Inc	Diversified Financial Services	3.53
Alphabet Inc Cl A	Diversified Technology	3.50
Walgreens Boots Alliance Inc	Retail	3.38
Middleby Corp	Manufacturing	3.30
Wells Fargo & Co	Banking	3.26
Wix.Com Ltd	Information Technology	3.01
Jacobs Engineering Group Inc	Construction	2.87

## Portfolio Management Team Profile



Stephen Groff

Cambridge Global Asset Management, a division of CI Investments, is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson\*, Stephen Groff and Greg Dean, invests in companies building long-term economic value. \*Associated with CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.

## About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of [www.ci.com](http://www.ci.com) for additional information. \*Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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