

CI American Equity Fund

As at January 31, 2019 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	212	312	294	394
DSC	812	612	794	194
LL	1812	1612	1794	1194
Class F	116	516	264	364
Class E	16163	-	16113	17113
Class O	18163	-	18113	19113

Fund Details	
Asset Class	American Equity
Currency	CAD
AUM(\$M)*	241.24
NAV(\$)	13.54
Inception	May 1989
Minimums(\$)	500 - 50
MER(%)	2.44
Risk Tolerance	Medium
Distribution Frequency	Annually
Distributions(\$)	0.0340 (Dec 18 2009)

	(\$/unit)
December 2009	0.034
December 2010	-
December 2011	-
December 2012	-
December 2013	-
December 2014	-
December 2015	-
December 2016	-
December 2017	-
December 2018	-

Portfolio Management Team



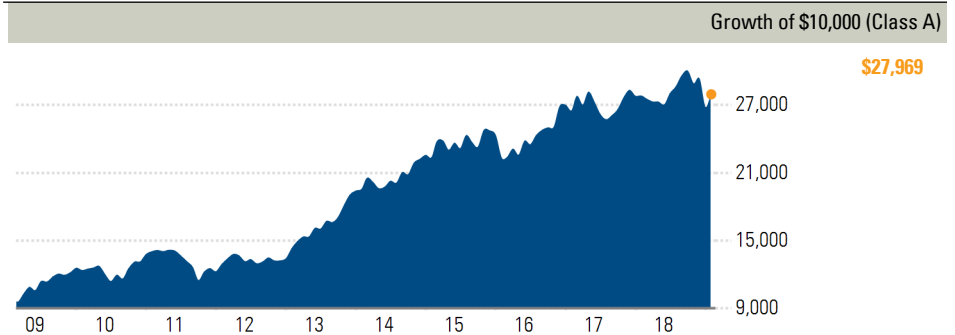
Chief Investment Officer	James Dutkiewicz
Fund Manager(s)	Aubrey Hearn Jack Hall

Investment Objective

This fund's objective is to obtain above-average long-term capital growth. It invests primarily in equity and equity-related securities of companies in the United States.



Portfolio Performance



2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Calendar Returns (%)
21.0	9.7	-11.1	9.4	44.6	16.3	7.9	10.9	3.0	-3.5	4.3	Fund

1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
4.3	-3.3	-2.4	0.5	7.8	7.4	10.8	7.0	Fund

Portfolio Allocations (as of January 31, 2019)

Asset class	(%)	Sector	(%)	Geographic	(%)
US Equity	75.7	Financial Services	37.5	United States	79.3
International Equity	9.3	Technology	15.0	Canada	7.7
Canadian Equity	7.8	Consumer Services	14.4	Bermuda	4.8
Income Trust Units	5.0	Healthcare	11.5	United Kingdom	3.6
Cash and Equivalents	2.3	Telecommunications	7.0	Netherlands	3.4
		Industrial Services	5.2	Ireland	1.2
		Utilities	2.7		
		Industrial Goods	2.4		
		Cash and Cash Equivalent	2.3		
		Other	2.1		

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Top Holdings (as of January 31, 2019)	Sector	(%)
Alphabet Inc CI C	Information Technology	6.93
Brookfield Asset Management Inc CI A	Diversified Financial Services	6.33
Berkshire Hathaway Inc CI A	Insurance	5.77
JPMorgan Chase & Co	Diversified Financial Services	5.74
MasterCard Inc	Diversified Financial Services	5.69
Visa Inc CI A	Diversified Financial Services	5.12
Cigna Corp	Healthcare Services	3.76
Liberty Global PLC CI C	Telecommunications	3.60
Facebook Inc CI A	Telecommunications	3.41
UnitedHealth Group Inc	Healthcare Services	3.16
Booking Holdings Inc	Diversified Consumer Services	2.99
United Parcel Service Inc	Transportation	2.96
Laboratory Corp of America Holdings	Healthcare Services	2.75
Brookfield Infrastructure Partners LP - Units	Water Utilities	2.66
Cognizant Technology Solutions Corp	Information Technology	2.46

Portfolio Management Team Profile



Aubrey Hearn



Jack Hall

Sentry Investment Management is based in Toronto and its investment team offers expertise across a multitude of asset classes through a wide range of portfolios. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information.* Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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