

CI Investment Grade Bond Fund

As at December 31, 2018 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	SC	SUS	SC	SUS
FEL	2185	-	-	-
DSC	3185	-	-	-
LL	1185	-	-	-
Class F	4185	-	-	-
Class E	16185	-	-	-
Class O	18185	-	-	-

Fund Details	
Asset Class	Global Fixed Income
Currency	CAD
AUM(\$M)*	554.35
NAV(\$)	10.22
Inception	December 2014
Minimums(\$)	500 - 50
MER(%)	1.60
Risk Tolerance	Low
Distribution Frequency	Monthly
Distributions(\$)	0.0200 (Dec 14 2018)

	(\$/unit)
December 2017	-
January 2018	0.020
February 2018	0.020
March 2018	0.020
April 2018	0.020
May 2018	0.020
June 2018	0.020
July 2018	0.020
August 2018	0.020
September 2018	0.020
October 2018	0.020
November 2018	0.020
December 2018	0.020

Portfolio Management Team



MARRET ASSET MANAGEMENT INC.

Chief Investment Officer	
Fund Manager(s)	Paul Sandhu

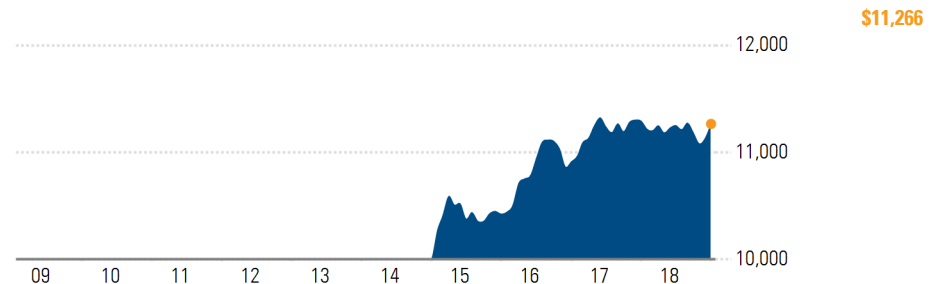
Investment Objective

The fund seeks to generate income and capital appreciation by investing primarily in a diversified portfolio of corporate bonds rated BBB- and above by a recognized bond rating agency, issued anywhere in the world.



Portfolio Performance

Growth of \$10,000 (Class A)



2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Calendar Returns (%)
-	-	-	-	-	-	4.3	4.7	3.5	-0.2	-0.2	Fund

1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
1.2	0.8	0.2	-0.2	2.6	-	-	3.0	Fund

Portfolio Allocations (as of December 31, 2018)

Asset class	(%)	Sector	(%)	Geographic	(%)
Canadian Corporate Bonds	43.7	Fixed Income	93.1	Canada	65.8
Foreign Government Bonds	20.9	Cash and Cash Equivalent	7.0	United States	34.5
Canadian Government Bonds	16.9			Europe	0.1
Foreign Corporate Bonds	11.6			Other	-0.4
Cash and Equivalents	7.0				

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Top Holdings (as of December 31, 2018)	Sector	(%)
United States Treasury 3.00% 15-Aug-2048	Fixed Income	5.76
United States Treasury 2.88% 15-May-2028	Fixed Income	4.83
Canada Government 2.75% 01-Dec-2048	Fixed Income	4.65
Canada Government 2.00% 01-Jun-2028	Fixed Income	3.46
United States Treasury 2.00% 30-Nov-2022	Fixed Income	1.96
United States Treasury Note/Bond 3.38% 15-Nov-2048	Fixed Income	1.85
McDonald's Corp 3.13% 04-Jan-2025	Fixed Income	1.40
United States Treasury 2.13% 31-Dec-2022	Fixed Income	1.35
Canadian Government Bond 1.50% 01-Jun-2026	Fixed Income	1.32
Canada Government 1.00% 01-Jun-2027	Fixed Income	1.28
Dollarama Inc 3.55% 06-Oct-2023	Fixed Income	1.26
MCAP Commercial LP 3.96% 11-Mar-2019	Cash and Cash Equivalent	1.08
Canada Government 1.00% 01-Sep-2022	Fixed Income	1.06
Toronto-Dominion Bank 1.99% 23-Mar-2022	Fixed Income	1.06
Sysco Canada Inc 3.65% 25-Feb-2025	Fixed Income	1.05

Portfolio Management Team Profile



Paul Sandhu

Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. The firm is led by Chief Investment Officer Barry Allan.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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