

Cambridge Canadian Equity Corporate Class

As at September 30, 2018 | Class A |

| Fund Codes | | | | |
|------------|-------|-------|-------|-------|
| | SC | SUS | T5 | T8 |
| FEL | 2321 | 2516 | 116T5 | 616T8 |
| DSC | 3321 | 3516 | 216T5 | 716T8 |
| LL | 1521 | 1216 | 316T5 | 816T8 |
| Class F | 4321 | 4516 | 416T5 | 916T8 |
| Class E | 16115 | 17115 | 16715 | 16415 |
| Class O | 18115 | 19115 | 18715 | 18415 |

CORPORATE CLASS

| Fund Details | |
|------------------------|----------------------|
| Asset Class | Canadian Equity |
| Currency | CAD |
| AUM(\$M)* | 4952.07 |
| NAV(\$) | 17.54 |
| Inception | December 2007 |
| Minimums(\$) | 500 - 50 |
| MER(%) | 2.44 |
| Risk Tolerance | Medium |
| Distribution Frequency | Quarterly |
| Distributions(\$) | 0.0884 (Sep 14 2018) |

(\$/unit)

| | |
|----------------|-------|
| September 2015 | - |
| December 2015 | - |
| March 2016 | 0.771 |
| June 2016 | - |
| September 2016 | - |
| December 2016 | - |
| March 2017 | 0.925 |
| June 2017 | - |
| September 2017 | - |
| December 2017 | - |
| March 2018 | 0.622 |
| June 2018 | 0.088 |
| September 2018 | 0.088 |

Portfolio Management Team



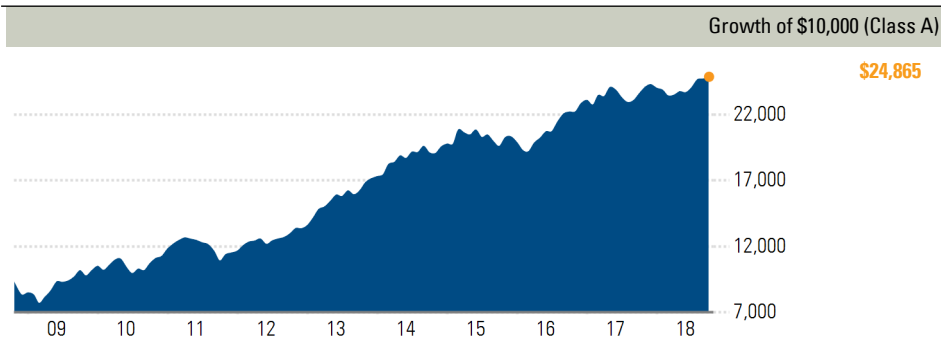
| | |
|--------------------------|--------------|
| Chief Investment Officer | Brandon Snow |
| Fund Manager(s) | Brandon Snow |

Investment Objective

This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.



Portfolio Performance



| 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | YTD | Calendar Returns (%) |
|-------|------|------|------|------|------|------|------|------|------|-----|----------------------|
| -23.6 | 23.8 | 12.5 | -1.3 | 16.7 | 27.2 | 14.2 | 0.6 | 16.0 | 4.0 | 3.6 | Fund |

| 1Mth | 3Mth | 6Mth | 1Yr | 3Yr | 5Yr | 10Yr | Inception | Compound Returns (%) |
|------|------|------|-----|-----|-----|------|-----------|----------------------|
| 0.6 | 3.4 | 5.9 | 5.4 | 8.2 | 8.9 | 9.5 | 7.8 | Fund |

Portfolio Allocations (as of September 30, 2018)

| Asset class | (%) | Sector | (%) | Geographic | (%) |
|----------------------|------|---------------------|------|----------------|------|
| Canadian Equity | 49.9 | Financial Services | 13.3 | Canada | 52.0 |
| US Equity | 41.4 | Technology | 13.2 | United States | 41.4 |
| International Equity | 6.7 | Industrial Services | 11.8 | Bermuda | 3.5 |
| Cash and Equivalents | 1.7 | Consumer Services | 11.7 | United Kingdom | 3.1 |
| Income Trust Units | 0.4 | Industrial Goods | 10.7 | | |
| | | Energy | 10.0 | | |
| | | Basic Materials | 8.7 | | |
| | | Consumer Goods | 7.4 | | |
| | | Utilities | 6.9 | | |
| | | Other | 6.5 | | |

Cambridge Canadian Equity Corporate Class

As at September 30, 2018 | Class A |

| Top Holdings (as of September 30, 2018) | Sector | (%) |
|---|-------------------------------|------|
| CSX Corp | Transportation | 4.85 |
| Gilead Sciences Inc | Drugs | 4.17 |
| Tourmaline Oil Corp | Oil and Gas | 3.87 |
| Verizon Communications Inc | Diversified Technology | 3.82 |
| Athene Holding Ltd | Insurance | 3.52 |
| George Weston Ltd | Food, Beverage and Tobacco | 3.52 |
| Emera Inc | Electric Utilities | 3.49 |
| Praxair Inc | Chemicals and Gases | 3.47 |
| Canadian Pacific Railway Ltd | Transportation | 3.46 |
| Finning International Inc | Wholesale | 3.45 |
| Hydro One Ltd | Electric Utilities | 3.40 |
| Kinder Morgan Canada Ltd | Energy Services and Equipment | 3.34 |
| Melrose Industries PLC | Manufacturing | 3.13 |
| Crown Holdings Inc | Manufacturing | 3.10 |
| Intact Financial Corp | Insurance | 3.04 |

Portfolio Management Team Profile



Brandon Snow

Cambridge Global Asset Management, a division of CI Investments, is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson*, Stephen Groff and Greg Dean, invests in companies building long-term economic value. *Associated with CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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