

Signature Preferred Share Pool

As at December 31, 2017 | Class A |

| Fund Codes | | | | |
|------------|-------------|------|-----------------|------|
| | Mutual Fund | | Corporate Class | |
| | \$C | \$US | \$C | \$US |
| FEL | 2346 | - | - | - |
| DSC | 3346 | - | - | - |
| LL | 1346 | - | - | - |
| Class F | 4346 | - | - | - |
| Class E | 16073 | - | - | - |
| Class O | 18073 | - | - | - |

| Fund Details | |
|------------------------|----------------------|
| Asset Class | Diversified Income |
| Currency | CAD |
| AUM(\$M)* | 58.13 |
| NAV(\$) | 11.54 |
| Inception | December 2015 |
| Minimums(\$) | 500 - 50 |
| MER(%) | 1.71 |
| Risk Tolerance | Low to medium |
| Distribution Frequency | Monthly |
| Distributions(\$) | 0.0346 (Dec 15 2017) |

| | (\$/unit) |
|----------------|-----------|
| December 2016 | - |
| January 2017 | 0.025 |
| February 2017 | 0.025 |
| March 2017 | 0.025 |
| April 2017 | 0.025 |
| May 2017 | 0.025 |
| June 2017 | 0.025 |
| July 2017 | 0.025 |
| August 2017 | 0.025 |
| September 2017 | 0.025 |
| October 2017 | 0.025 |
| November 2017 | 0.025 |
| December 2017 | 0.035 |

Portfolio Management Team

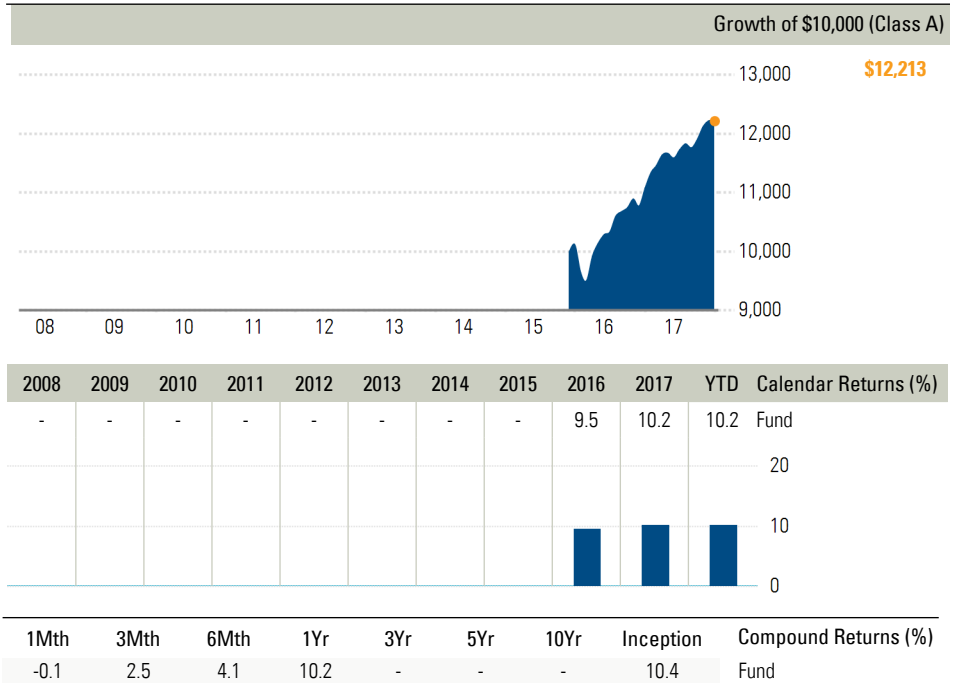


| | |
|--------------------------|--------------|
| Chief Investment Officer | Eric Bushell |
| Fund Manager(s) | John Shaw |

Investment Objective

This fund's objective is to provide strong risk-adjusted total returns by investing primarily in a diversified portfolio of preferred shares, from both Canadian and foreign issuers.

Portfolio Performance



Portfolio Allocations (as of December 31, 2017)

| Asset class | (%) | Sector | (%) | Geographic | (%) |
|-------------------------|------|--------------------------|------|---------------|------|
| Canadian Equity | 92.4 | Financial Services | 52.7 | Canada | 93.7 |
| US Equity | 3.8 | Utilities | 17.4 | United States | 3.8 |
| Cash and Equivalents | 2.2 | Energy | 14.0 | Bermuda | 1.5 |
| International Equity | 1.5 | Technology | 9.2 | Other | 1.0 |
| Foreign Corporate Bonds | 0.1 | Consumer Goods | 2.5 | | |
| | | Cash and Cash Equivalent | 2.2 | | |
| | | Consumer Services | 1.9 | | |
| | | Fixed Income | 0.1 | | |

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| Top Holdings (as of December 31, 2017) | Sector | (%) |
|---|--------------------------------|------|
| Citigroup Capital XIII - Pfd CI N | Diversified Financial Services | 3.40 |
| Bank of Nova Scotia - Pfd CI D | Diversified Financial Services | 2.30 |
| Bank of Montreal - Pfd CI Q | Banking | 2.21 |
| Bank of Nova Scotia - Pfd CI Y | Banking | 2.20 |
| BCE Inc - Pfd CI A | Telecommunications | 2.09 |
| Loblaws Cos Ltd - Pfd CI B | Retail | 1.86 |
| TransAlta Corp - Pfd CI H | Electric Utilities | 1.84 |
| Bank of Nova Scotia - Pfd CI Z | Banking | 1.81 |
| Capital Power Corp - Pfd CI G | Diversified Technology | 1.81 |
| Enbridge Inc - Pfd | Energy Services and Equipment | 1.81 |
| Capital Power Corp - Pfd CI C | Electric Utilities | 1.76 |
| Enbridge Inc - Pfd CI V | Gas Utilities | 1.65 |
| BCE Inc - Pfd CI H | Telecommunications | 1.52 |
| Brookfield Office Properties Inc - Pfd CI E | Real Estate | 1.47 |
| Enbridge Inc - Pfd CI I | Energy Services and Equipment | 1.41 |

Portfolio Management Team Profile



John Shaw

Signature Global Asset Management, a division of CI Investments Inc., is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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