CI American Equity Corporate Class

As at January 31, 2019 | Class A |

Fund Codes

	$C	$US	T5	T8
FEL	294	394	120T5	620T8
DSC	794	194	220T5	720T8
LL	1794	1194	320T5	820T8
Class F	264	364	420T5	920T8
Class E	16113	17113	16713	16413
Class O	18113	19113	18713	18413

Fund Details

Asset Class	American Equity
Currency	CAD
AUM($M)*	345.31
NAV($)	7.37
Inception	February 2000
Minimums($)	500 - 50
MER(%)	2.45
Risk Tolerance	Medium
Distribution Frequency	Quarterly
Distributions($)	0.0433 (Dec 14 2018)

($/unit)

March 2016	0.349
June 2016	-
September 2016	-
December 2016	-
March 2017	0.476
June 2017	-
September 2017	-
December 2017	-
March 2018	0.281
June 2018	0.040
September 2018	0.041
December 2018	0.043

Portfolio Management Team

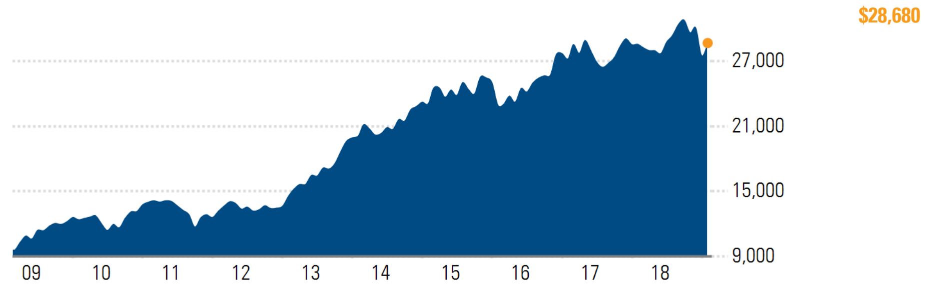
Chief Investment Officer	James Dutkiewicz
Fund Manager(s)	Aubrey Hearn Jack Hall

Investment Objective

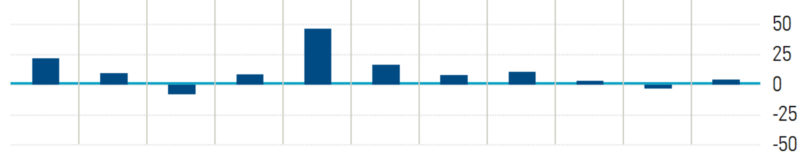
This fund's objective is to obtain above-average long-term capital growth. It invests primarily in equity and equity-related securities of companies in the United States.

Portfolio Performance

Growth of $10,000 (Class A)



2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Calendar Returns (%)
21.4	9.3	-8.4	8.2	46.1	16.5	7.8	10.6	3.0	-3.6	4.2	Fund



1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
4.2	-3.3	-2.5	0.3	7.6	7.3	11.1	-0.3	Fund

Portfolio Allocations (as of January 31, 2019)

Asset class	(%)
US Equity	75.0
International Equity	9.2
Canadian Equity	7.7
Income Trust Units	4.8
Cash and Equivalents	3.3

Sector	(%)
Financial Services	37.5
Technology	14.8
Consumer Services	14.0
Healthcare	11.5
Telecommunications	6.9
Industrial Services	5.1
Cash and Cash Equivalent	3.3
Utilities	2.6
Industrial Goods	2.3
Other	2.0

Geographic	(%)
United States	78.5
Canada	8.7
Bermuda	4.7
United Kingdom	3.6
Netherlands	3.3
Ireland	1.2

CI American Equity Corporate Class

As at January 31, 2019 | Class A |

Top Holdings (as of January 31, 2019)	**Sector**	**(%)**
Alphabet Inc Cl C	Information Technology	6.84
Brookfield Asset Management Inc Cl A	Diversified Financial Services	6.26
Berkshire Hathaway Inc Cl A	Insurance	5.81
JPMorgan Chase & Co	Diversified Financial Services	5.63
MasterCard Inc	Diversified Financial Services	5.61
Visa Inc Cl A	Diversified Financial Services	5.05
Cigna Corp	Healthcare Services	3.71
Liberty Global PLC Cl C	Telecommunications	3.55
Facebook Inc Cl A	Telecommunications	3.37
UnitedHealth Group Inc	Healthcare Services	3.10
Booking Holdings Inc	Diversified Consumer Services	2.89
United Parcel Service Inc	Transportation	2.89
Laboratory Corp of America Holdings	Healthcare Services	2.82
Brookfield Infrastructure Partners LP - Units	Water Utilities	2.62
Cognizant Technology Solutions Corp	Information Technology	2.43

Portfolio Management Team Profile

Aubrey Hearn

Jack Hall

Sentry Investment Management is based in Toronto and its investment team offers expertise across a multitude of asset classes through a wide range of portfolios. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months.

About CI Investments

CI Investments Inc. is a leading Canadian–owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

CI Investments

2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 I www.ci.com

Head Office / Toronto	**Calgary**	**Montreal**	**Vancouver**	**Client Services**
416-364-1145	403-205-4396	514-875-0090	604-681-3346	English: 1-800-563-5181
1-800-268-9374	1-800-776-9027	1-800-268-1602	1-800-665-6994	French: 1-800-668-3528