

Cambridge Monthly Income Fund

As at September 30, 2018 | Class F |

| Fund Codes | | | | |
|------------|-------------|------|-----------------|-------|
| | Mutual Fund | | Corporate Class | |
| | \$C | \$US | \$C | \$US |
| FEL | 635 | 637 | 2261 | 2661 |
| DSC | 885 | 887 | 3261 | 3661 |
| LL | 1235 | 1637 | 1261 | 1661 |
| Class F | 4235 | 4637 | 4261 | 4661 |
| Class E | 16181 | - | 16131 | 17131 |
| Class O | 18181 | - | 18131 | 19131 |

| Fund Details | |
|------------------------|----------------------|
| Asset Class | Diversified Income |
| Currency | CAD |
| AUM(\$M)* | 87.39 |
| NAV(\$) | 10.16 |
| Inception | January 2012 |
| Minimums(\$) | 500 - 50 |
| MER(%) | 1.23 |
| Risk Tolerance | Low to medium |
| Distribution Frequency | Monthly |
| Distributions(\$) | 0.0390 (Sep 14 2018) |

| | (\$/unit) |
|----------------|-----------|
| September 2017 | - |
| October 2017 | 0.039 |
| November 2017 | 0.039 |
| December 2017 | 1.366 |
| January 2018 | 0.039 |
| February 2018 | 0.039 |
| March 2018 | 0.039 |
| April 2018 | 0.039 |
| May 2018 | 0.039 |
| June 2018 | 0.039 |
| July 2018 | 0.039 |
| August 2018 | 0.039 |
| September 2018 | 0.039 |

Portfolio Management Team



| | |
|--------------------------|-------------------------------------|
| Chief Investment Officer | Brandon Snow |
| Fund Manager(s) | Robert Swanson* Paul Marcogliese |

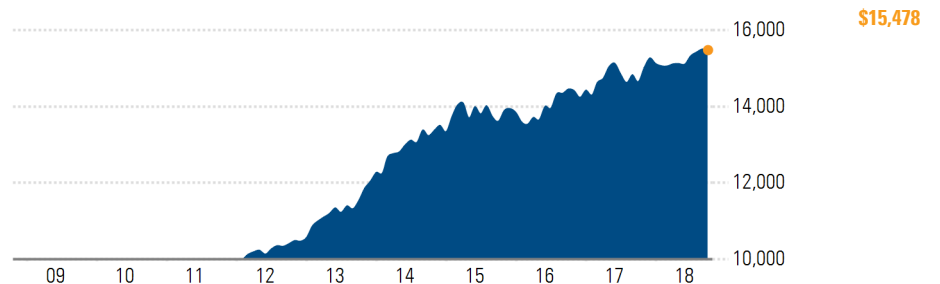
Investment Objective

The fund's objective is to achieve tax-efficient returns through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world. The fund will obtain this exposure primarily through a reference fund by entering into derivatives, but may hold fixed income and equity securities directly from time to time.

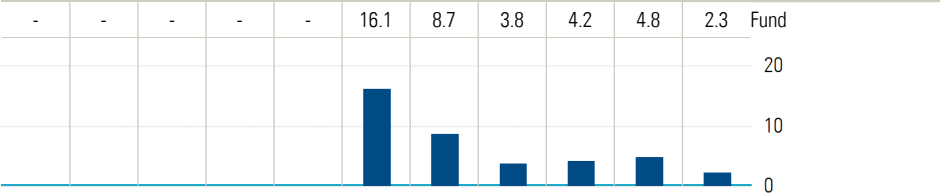


Portfolio Performance

Growth of \$10,000 (Class F)



2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 YTD Calendar Returns (%)



1Mth 3Mth 6Mth 1Yr 3Yr 5Yr 10Yr Inception Compound Returns (%)

| | | | | | | | | |
|------|------|------|-----|-----|-----|------|-----------|----------------------|
| 1Mth | 3Mth | 6Mth | 1Yr | 3Yr | 5Yr | 10Yr | Inception | Compound Returns (%) |
| -0.2 | 1.0 | 2.4 | 5.6 | 4.4 | 6.0 | - | 6.7 | Fund |

Portfolio Allocations (as of September 30, 2018)

| Asset class | (%) | Sector | (%) | Geographic | (%) |
|---------------------------|------|--------------------------|------|----------------|------|
| Canadian Government Bonds | 26.8 | Fixed Income | 48.9 | Canada | 59.9 |
| US Equity | 18.3 | Financial Services | 7.3 | United States | 27.7 |
| Canadian Corporate Bonds | 17.2 | Consumer Services | 6.9 | United Kingdom | 5.0 |
| Canadian Equity | 12.3 | Cash and Cash Equivalent | 6.6 | Germany | 1.7 |
| International Equity | 10.6 | Energy | 6.2 | Brazil | 1.3 |
| Cash and Equivalents | 6.6 | Technology | 5.1 | Switzerland | 1.2 |
| Income Trust Units | 3.4 | Industrial Goods | 4.6 | Austria | 0.9 |
| Foreign Corporate Bonds | 2.9 | Consumer Goods | 4.3 | Singapore | 0.7 |
| Foreign Government Bonds | 2.0 | Basic Materials | 3.1 | Australia | 0.7 |
| | | Other | 7.1 | Other | 1.0 |

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As at September 30, 2018 | Class F |

| Top Holdings (as of September 30, 2018) | Sector | (%) |
|---|-------------|-------|
| Cambridge Bond Fund Class I | Mutual Fund | 42.07 |
| Cambridge Global Dividend Fund Class I | Mutual Fund | 34.91 |
| Cambridge Canadian Short-Term Bond Pool Class I | Mutual Fund | 11.02 |
| Cambridge Canadian Dividend Fund Class I | Mutual Fund | 9.97 |

Portfolio Management Team Profile



Robert Swanson*



Paul Marcogliese

Cambridge Global Asset Management, a division of CI Investments, is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson*, Stephen Groff and Greg Dean, invests in companies building long-term economic value. *Associated with CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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