

Cambridge Asset Allocation Corporate Class

As at January 31, 2019 | Class F |

| Fund Codes | | | | |
|------------|-------|-------|-------|-------|
| | SC | SUS | T5 | T8 |
| FEL | 2322 | 2517 | 117T5 | 617T8 |
| DSC | 3322 | 3517 | 217T5 | 717T8 |
| LL | 1522 | 1217 | 317T5 | 817T8 |
| Class F | 4322 | 4517 | 417T5 | 917T8 |
| Class E | 16114 | 17114 | 16714 | 16414 |
| Class O | 18114 | 19114 | 18714 | 18414 |

| Fund Details | |
|------------------------|----------------------|
| Asset Class | Asset Allocation |
| Currency | CAD |
| AUM(\$M)* | 3695.72 |
| NAV(\$) | 15.57 |
| Inception | December 2007 |
| Minimums(\$) | 500 - 50 |
| MER(%) | 1.33 |
| Risk Tolerance | Low to medium |
| Distribution Frequency | Quarterly |
| Distributions(\$) | 0.0844 (Dec 14 2018) |

(\$/unit)

| | |
|----------------|-------|
| March 2016 | 0.778 |
| June 2016 | - |
| September 2016 | - |
| December 2016 | - |
| March 2017 | 0.837 |
| June 2017 | - |
| September 2017 | - |
| December 2017 | - |
| March 2018 | 0.526 |
| June 2018 | 0.077 |
| September 2018 | 0.081 |
| December 2018 | 0.084 |

Portfolio Management Team



| | |
|--------------------------|---------------------------------|
| Chief Investment Officer | Brandon Snow |
| Fund Manager(s) | Brandon Snow Robert Swanson* |

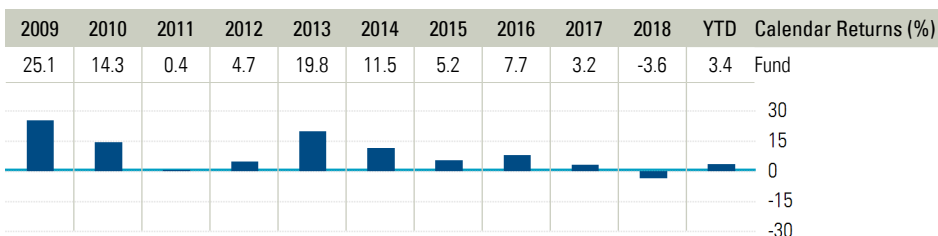
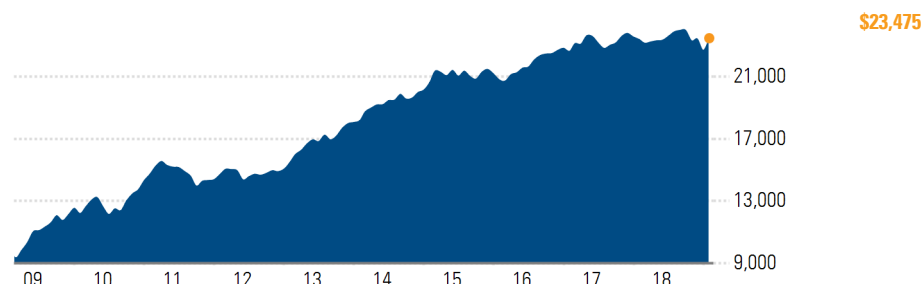
Investment Objective

This fund's objective is to achieve a superior total investment return by investing, directly or indirectly, in a combination of primarily Canadian equity and fixed income securities. Indirect investments may include convertible securities, derivatives, equityrelated securities and securities of other mutual funds.



Portfolio Performance

Growth of \$10,000 (Class F)



| 1Mth | 3Mth | 6Mth | 1Yr | 3Yr | 5Yr | 10Yr | Inception | Compound Returns (%) |
|------|------|------|-----|-----|-----|------|-----------|----------------------|
| 3.4 | 0.7 | -1.7 | 0.3 | 4.1 | 5.2 | 8.9 | 6.1 | Fund |

Portfolio Allocations (as of January 31, 2019)

| Asset class | (%) | Sector | (%) | Geographic | (%) |
|---------------------------|------|--------------------------|------|----------------|------|
| Canadian Equity | 27.1 | Fixed Income | 40.3 | Canada | 67.1 |
| Canadian Government Bonds | 20.0 | Technology | 8.8 | United States | 23.3 |
| US Equity | 18.9 | Financial Services | 8.3 | United Kingdom | 6.1 |
| Canadian Corporate Bonds | 15.6 | Industrial Services | 7.8 | Bermuda | 1.9 |
| International Equity | 7.0 | Energy | 6.3 | Multi-National | 0.9 |
| Cash and Equivalents | 6.0 | Cash and Cash Equivalent | 6.0 | Germany | 0.7 |
| Foreign Corporate Bonds | 3.1 | Basic Materials | 5.6 | | |
| Foreign Government Bonds | 2.4 | Consumer Goods | 4.1 | | |
| | | Industrial Goods | 3.9 | | |
| | | Other | 8.9 | | |

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| Top Holdings (as of January 31, 2019) | Sector | (%) |
|-------------------------------------------------|----------------------------|-------|
| Cambridge Bond Fund Class I | Mutual Fund | 30.93 |
| Cambridge Canadian Short-Term Bond Pool Class I | Mutual Fund | 11.86 |
| CSX Corp | Transportation | 2.59 |
| Keyera Corp | Oil and Gas Production | 2.41 |
| Tourmaline Oil Corp | Oil and Gas Production | 2.32 |
| Canadian Pacific Railway Ltd | Transportation | 2.25 |
| Jacobs Engineering Group Inc | Construction Materials | 2.16 |
| George Weston Ltd | Food, Beverage and Tobacco | 2.14 |
| Linde PLC | Chemicals and Gases | 2.14 |
| Cambridge Canadian Long-Term Bond Pool Class I | Mutual Fund | 2.06 |
| Emera Inc | Electric Utilities | 2.02 |
| Magna International Inc Cl A | Automotive | 1.97 |
| Athene Holding Ltd | Insurance | 1.90 |
| Alphabet Inc Cl A | Diversified Technology | 1.89 |
| Activision Blizzard Inc | Information Technology | 1.87 |

Portfolio Management Team Profile



Brandon Snow



Robert Swanson*

Cambridge Global Asset Management, a division of CI Investments, is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson*, Stephen Groff and Greg Dean, invests in companies building long-term economic value. *Associated with CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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