

Cambridge Bond Fund

As at December 31, 2018 | Class F |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	2645	-	-	-
DSC	3645	-	-	-
LL	1645	-	-	-
Class F	4645	-	-	-
Class E	-	-	-	-
Class O	-	-	-	-

Fund Details	
Asset Class	Canadian Fixed Income
Currency	CAD
AUM(\$M)*	1599.94
NAV(\$)	10.02
Inception	December 2018
Minimums(\$)	-
MER(%)	
Risk Tolerance	
Distribution Frequency	Monthly
Distributions(\$)	-

(\$/unit)

December 2017	-
January 2018	-
February 2018	-
March 2018	-
April 2018	-
May 2018	-
June 2018	-
July 2018	-
August 2018	-
September 2018	-
October 2018	-
November 2018	-
December 2018	-

Portfolio Management Team



Chief Investment Officer	Brandon Snow
Fund Manager(s)	Paul Marcogliese

Investment Objective

The investment objective of fund is to provide stability of capital and income with the potential for capital appreciation. The fund aims to achieve its objective by investing primarily in a portfolio of fixed-income securities issued by Canadian and foreign governments and corporations.

Portfolio Performance

Growth of \$10,000 : No graph based on inception date.

Calender Return : No graph based on inception date.

Compound Returns(%) & Quartile Rankings: No table based on inception date.

Portfolio Allocations (as of December 31, 2018)

Asset class	(%)	Sector	(%)	Geographic	(%)
Canadian Government Bonds	44.2	Fixed Income	88.5	Canada	82.1
Canadian Corporate Bonds	31.6	Cash and Cash Equivalent	4.8	United States	11.9
Foreign Government Bonds	7.0	Financial Services	4.1	United Kingdom	4.0
Canadian Equity	5.7	Consumer Services	1.5	Germany	2.1
Foreign Corporate Bonds	5.6	Industrial Services	0.9		
Cash and Equivalents	4.8	Energy	0.1		
International Equity	1.0	Utilities	0.1		

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Top Holdings (as of December 31, 2018)	Sector	(%)
Bank of Montreal 3.19% 01-Mar-2028	Fixed Income	6.56
Canada Housing Trust No 1 1.15% 15-Dec-2021	Fixed Income	6.08
Canada Housing Trust No 1 1.20% 15-Jun-2020	Fixed Income	5.26
Bank of Nova Scotia 3.10% 02-Feb-2028	Fixed Income	4.34
Canada Government 3.50% 01-Dec-2045	Fixed Income	3.95
Bank of Nova Scotia 2.62% 02-Dec-2026	Fixed Income	3.62
PSP Capital Inc 1.73% 21-Jun-2022	Fixed Income	3.19
United Kingdom Government 1.50% 22-Jul-2047	Fixed Income	2.52
Royal Bank of Canada 3.30% 26-Sep-2023	Fixed Income	2.51
United States Treasury 3.00% 15-Aug-2048	Fixed Income	2.46
Superior Plus LP 5.13% 27-Feb-2021	Fixed Income	2.28
Constellation Software Inc 7.91% 31-Mar-2020	Fixed Income	2.27
Terraform Power Operating LLC 5.00% 31-Jul-2027	Fixed Income	2.25
Transcanada Pipelines Ltd 4.83% 12-Jan-2019	Cash and Cash Equivalent	2.10
Bundesrepublik Deutschland Bundesanleihe 2.50% 15-Aug-2046	Fixed Income	2.06

Portfolio Management Team Profile



Paul Marcogliese

Cambridge Global Asset Management, a division of CI Investments, is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson*, Stephen Groff and Greg Dean, invests in companies building long-term economic value. *Associated with CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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