

# Harbour Fund

As at May 31, 2018 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	690	-	290	390
DSC	890	-	790	490
LL	1890	-	1790	1490
Class F	714	-	262	362
Class E	16183	-	16133	17133
Class O	18183	-	18133	19133

Fund Details	
Asset Class	Canadian Equity
Currency	CAD
AUM(\$M)*	1476.14
NAV(\$)	18.88
Inception	June 1997
Minimums(\$)	500 - 50
MER(%)	2.43
Risk Tolerance	Medium
Distribution Frequency	Annually
Distributions(\$)	0.4899 (Dec 15 2017)

	(\$/unit)
December 2008	0.857
December 2009	-
December 2010	-
December 2011	0.011
December 2012	-
December 2013	0.381
December 2014	2.915
December 2015	2.087
December 2016	-
December 2017	0.490

## Portfolio Management Team


**HARBOUR**  
ADVISORS

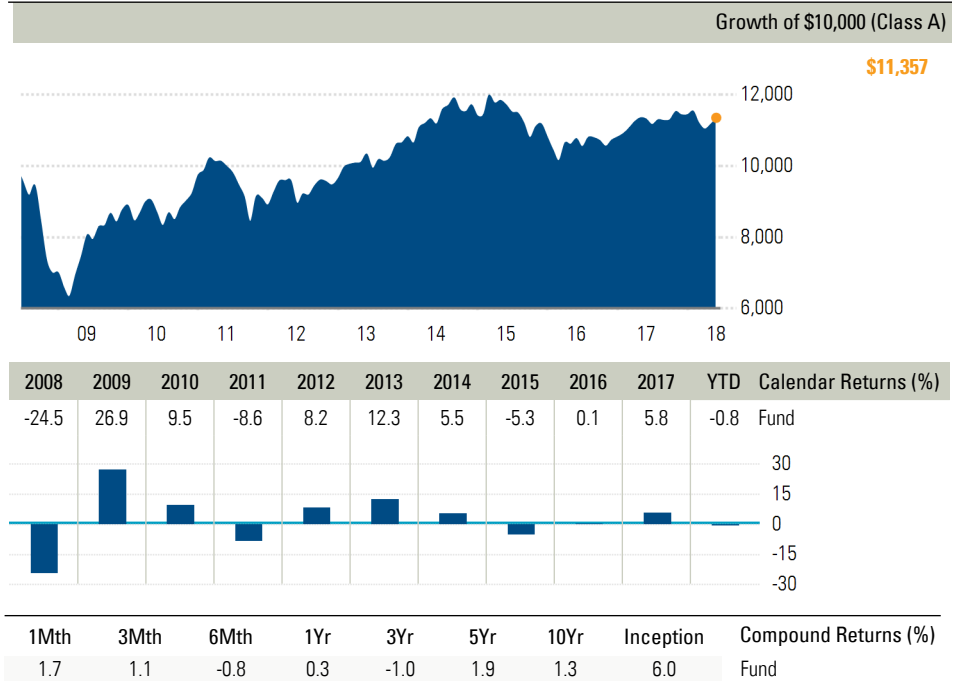
Chief Investment Officer	
Fund Manager(s)	Ryan Fitzgerald

## Investment Objective

This fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of high-quality, large and mid-capitalization Canadian companies that the portfolio advisor believes have good potential for future growth.



## Portfolio Performance



## Portfolio Allocations (as of May 31, 2018)

Asset class	(%)	Sector	(%)	Geographic	(%)
Canadian Equity	47.0	Financial Services	29.0	Canada	68.5
US Equity	23.0	Cash and Cash Equivalent	19.6	United States	23.1
Cash and Equivalents	19.6	Energy	12.0	Japan	2.0
International Equity	8.4	Technology	8.3	Netherlands	2.0
Canadian Government Bonds	2.0	Consumer Goods	7.7	United Kingdom	1.5
		Basic Materials	6.9	Cayman Islands	1.3
		Industrial Services	5.8	Europe	1.2
		Utilities	3.9	Finland	0.5
		Healthcare	2.5		
		Other	4.4		

# Harbour Fund

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Top Holdings (as of May 31, 2018)	Sector	(%)
Toronto-Dominion Bank	Banking	6.83
Royal Bank of Canada	Banking	6.00
Bank of Nova Scotia	Banking	5.19
Canada Government 0.00% 12-Jul-2018	Cash and Cash Equivalent	3.37
Canadian Natural Resources Ltd	Oil and Gas	3.10
Canadian National Railway Co	Transportation	2.88
EOG Resources Inc	Oil and Gas	2.75
TMX Group Ltd	Diversified Financial Services	2.70
Northland Power Inc	Diversified Utilities	2.64
Sun Life Financial Inc	Diversified Financial Services	2.57
Suncor Energy Inc	Diversified Energy	2.36
Caterpillar Inc	Transportation	2.03
Sony Corp	Consumer Durables	2.01
Canada Government 0.00% 02-May-2019	Fixed Income	2.00
ASML Holding NV	Computer Electronics	1.99

## Portfolio Management Team Profile



Ryan Fitzgerald

Harbour Advisors, a division of CI Investments, is led by Senior Portfolio Managers Ryan Fitzgerald (CI Investments Inc.) and Roger Mortimer (CI Global Investments Inc.). Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.

## About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of [www.ci.com](http://www.ci.com) for additional information. \*Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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