

# Harbour Growth & Income Fund

As at July 31, 2017 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	691	-	2310	2513
DSC	891	-	3310	3513
LL	1891	-	1310	1518
Class F	573	-	4310	4513
Class E	16184	-	16134	17134
Class O	18184	-	18134	19134

Fund Details	
Asset Class	Canadian Balanced
Currency	CAD
AUM(\$M)*	1193.87
NAV(\$)	20.19
Inception	June 1997
Minimums(\$)	500 - 50
MER(%)	2.43
Risk Tolerance	Low to medium
Distribution Frequency	Annually
Distributions(\$)	0.6899 (Dec 16 2016)

	(\$/unit)
December 2007	0.463
December 2008	0.336
December 2009	-
December 2010	-
December 2011	-
December 2012	-
December 2013	0.003
December 2014	0.012
December 2015	1.743
December 2016	0.690

## Portfolio Management Team


**HARBOUR**  
ADVISORS

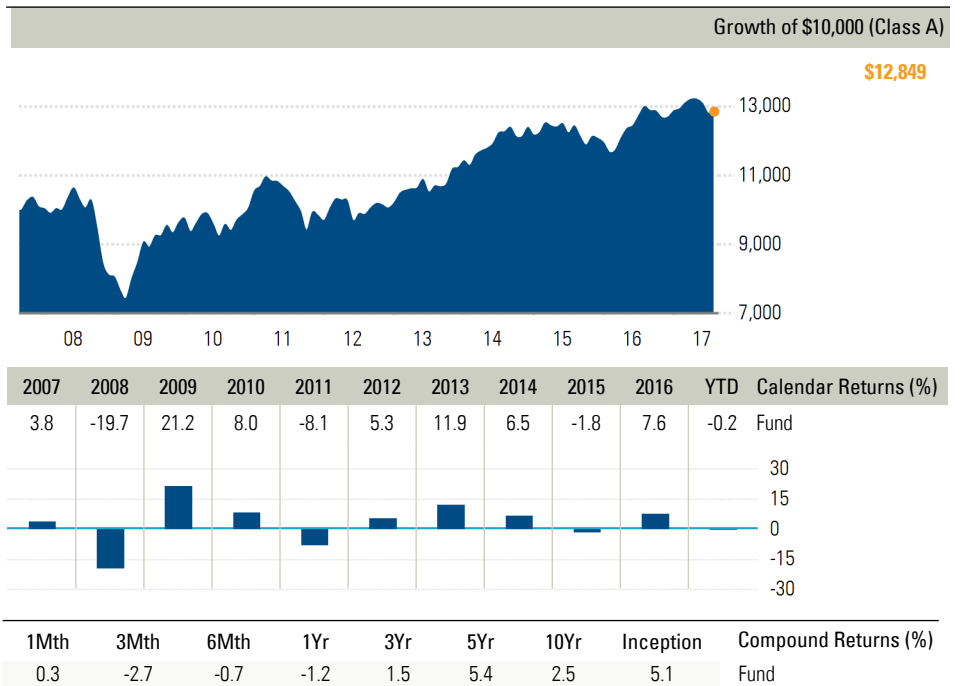
Chief Investment Officer	
Fund Manager(s)	Roger Mortimer* Paul Sandhu

## Investment Objective

This fund's objective is to obtain long-term total return through a prudent balance of income and capital appreciation. It invests primarily in equity and equity-related securities of mid- to large capitalization Canadian companies and fixed income securities issued by Canadian governments and companies. The proportion of the fund's assets invested in equity and fixed income securities may vary according to market conditions.



## Portfolio Performance



## Portfolio Allocations (as of July 31, 2017)

Asset class	(%)	Sector	(%)	Geographic	(%)
Canadian Equity	39.9	Fixed Income	30.3	Canada	68.6
US Equity	17.5	Financial Services	18.5	United States	22.7
Canadian Corporate Bonds	16.0	Technology	13.9	Germany	3.9
Canadian Government Bonds	9.2	Basic Materials	8.4	United Kingdom	1.2
International Equity	8.7	Utilities	7.7	Cayman Islands	1.0
Foreign Government Bonds	5.0	Industrial Goods	5.6	Japan	0.7
Cash and Equivalents	3.6	Energy	5.1	Netherlands	0.7
Foreign Corporate Bonds	0.2	Cash and Cash Equivalent	3.6	Switzerland	0.3
Derivatives	0.1	Consumer Services	3.2	Korea, Republic Of	0.2
		Other	3.8	Other	0.8

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Top Holdings (as of July 31, 2017)	Sector	(%)
Microsoft Corp	Computer Electronics	3.72
Northland Power Inc	Diversified Utilities	3.20
Royal Bank of Canada	Banking	3.14
Fairfax India Holdings Corp	Insurance	3.05
Canada Government 4.25% 01-Dec-2021	Fixed Income	2.74
Alphabet Inc Cl C	Information Technology	2.67
Lundin Mining Corp	Metals and Mining	2.67
Heidelbergcement AG	Construction	2.39
Enbridge Inc	Gas Utilities	2.37
Apple Inc	Diversified Technology	2.27
Canada Government 2.75% 01-Dec-2048	Fixed Income	2.10
Boralex Inc Cl A	Water Utilities	2.06
Oracle Corp	Information Technology	2.04
Toronto-Dominion Bank	Banking	1.83
CCL Industries Inc Cl B	Diversified Industrial Services	1.76

## Portfolio Management Team Profile



Roger Mortimer\*



Paul Sandhu

Harbour Advisors is led by Senior Portfolio Managers Ryan Fitzgerald and Roger Mortimer\*. Harbour's approach entails buying high quality businesses at a sensible price, and following a patient, long-term outlook. Harbour Advisors is a division of CI Investments. Paul Sandhu is a portfolio manager with Marret Asset Management, and as a sub-advisor manages a substantial portion of the fixed-income holdings of Harbour's balanced funds. Marret Asset Management is a Toronto-based alternative asset manager specializing in global and Canadian fixed income. \*Associated with CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Harbour Advisors are sub-advised by CI Global Investments Inc.

## About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of [www.ci.com](http://www.ci.com) for additional information. \*Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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