

# CI Canadian Investment Fund

As at April 30, 2018 | Class A |

| Fund Codes |             |      |                 |       |
|------------|-------------|------|-----------------|-------|
|            | Mutual Fund |      | Corporate Class |       |
|            | \$C         | \$US | \$C             | \$US  |
| FEL        | 7420        | -    | 2307            | 2507  |
| DSC        | 7425        | -    | 3307            | 3507  |
| LL         | 1425        | -    | 1307            | 1507  |
| Class F    | 7426        | -    | 4307            | 4507  |
| Class E    | 16169       | -    | 16119           | 17119 |
| Class O    | 18169       | -    | 18119           | 19119 |

| Fund Details           |                      |
|------------------------|----------------------|
| Asset Class            | Canadian Equity      |
| Currency               | CAD                  |
| AUM(\$M)*              | 1845.52              |
| NAV(\$)                | 31.17                |
| Inception              | January 1977         |
| Minimums(\$)           | 500 - 50             |
| MER(%)                 | 2.37                 |
| Risk Tolerance         | Medium               |
| Distribution Frequency | Annually             |
| Distributions(\$)      | 0.3684 (Dec 15 2017) |

|               | NAV(\$) | (\$/unit) |
|---------------|---------|-----------|
| December 2008 | 0.150   |           |
| December 2009 | -       |           |
| December 2010 | 0.236   |           |
| December 2011 | 1.589   |           |
| December 2012 | -       |           |
| December 2013 | 0.034   |           |
| December 2014 | -       |           |
| December 2015 | 0.914   |           |
| December 2016 | 0.659   |           |
| December 2017 | 0.368   |           |

## Portfolio Management Team


**HARBOUR**  
ADVISORS

|                          |                 |
|--------------------------|-----------------|
| Chief Investment Officer |                 |
| Fund Manager(s)          | Ryan Fitzgerald |

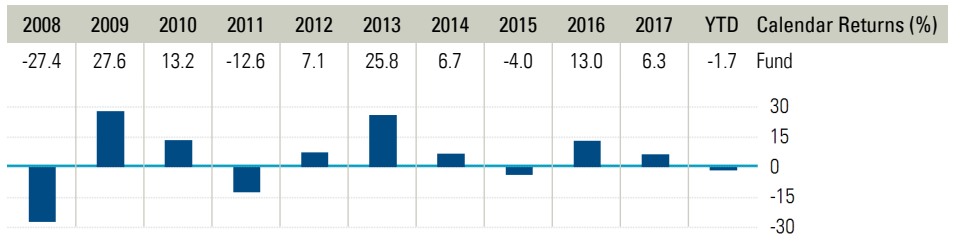
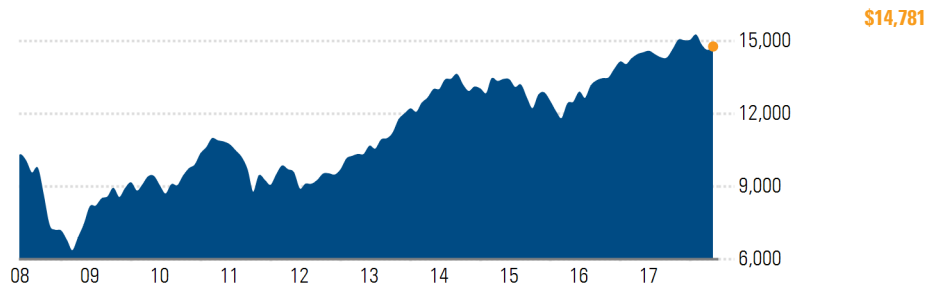
## Investment Objective

This fund's objective is to achieve long-term capital growth by investing primarily in shares of major Canadian corporations.



## Portfolio Performance

Growth of \$10,000 (Class A)



| Period | 1Mth | 3Mth | 6Mth | 1Yr | 3Yr | 5Yr | 10Yr | Inception | Compound Returns (%) |
|--------|------|------|------|-----|-----|-----|------|-----------|----------------------|
| Fund   | 1.1  | -3.1 | -1.8 | 1.8 | 3.3 | 7.4 | 4.0  | 9.0       | Fund                 |

## Portfolio Allocations (as of April 30, 2018)

| Asset class          | (%)  | Sector                   | (%)  | Geographic     | (%)  |
|----------------------|------|--------------------------|------|----------------|------|
| Canadian Equity      | 44.0 | Financial Services       | 30.4 | Canada         | 54.5 |
| US Equity            | 31.9 | Cash and Cash Equivalent | 14.4 | United States  | 35.9 |
| Cash and Equivalents | 14.4 | Energy                   | 11.2 | Japan          | 1.8  |
| International Equity | 9.7  | Technology               | 9.7  | Netherlands    | 1.8  |
|                      |      | Consumer Goods           | 9.4  | United Kingdom | 1.4  |
|                      |      | Industrial Services      | 8.2  | Ireland        | 1.2  |
|                      |      | Basic Materials          | 5.9  | Europe         | 1.1  |
|                      |      | Utilities                | 3.4  | Cayman Islands | 1.0  |
|                      |      | Healthcare               | 3.3  | Italy          | 0.9  |
|                      |      | Other                    | 4.2  | Other          | 0.5  |

# CI Canadian Investment Fund

As at April 30, 2018 | Class A |

| Top Holdings (as of April 30, 2018) | Sector                         | (%)  |
|-------------------------------------|--------------------------------|------|
| Royal Bank of Canada                | Banking                        | 5.08 |
| Toronto-Dominion Bank               | Banking                        | 4.34 |
| Bank of Nova Scotia                 | Banking                        | 4.31 |
| Canadian Natural Resources Ltd      | Oil and Gas                    | 2.97 |
| Canadian National Railway Co        | Transportation                 | 2.90 |
| EOG Resources Inc                   | Oil and Gas                    | 2.53 |
| DowDuPont Inc                       | Diversified Consumer Goods     | 2.47 |
| Manulife Financial Corp             | Diversified Financial Services | 2.44 |
| Microsoft Corp                      | Computer Electronics           | 2.37 |
| TMX Group Ltd                       | Diversified Financial Services | 2.24 |
| Northland Power Inc                 | Diversified Utilities          | 2.23 |
| Suncor Energy Inc                   | Diversified Energy             | 2.09 |
| Canadian Imperial Bank of Commerce  | Banking                        | 2.00 |
| Sony Corp                           | Consumer Durables              | 1.83 |
| ASML Holding NV                     | Computer Electronics           | 1.78 |

## Portfolio Management Team Profile



Ryan Fitzgerald

Harbour Advisors, a division of CI Investments, is led by Senior Portfolio Managers Ryan Fitzgerald (CI Investments Inc.) and Roger Mortimer (CI Global Investments Inc.). Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.

## About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of [www.ci.com](http://www.ci.com) for additional information. \*Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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