

# CI Canadian Investment Fund

As at May 31, 2017 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	7420	-	2307	2507
DSC	7425	-	3307	3507
LL	1425	-	1307	1507
Class F	7426	-	4307	4507
Class E	16169	-	16119	17119
Class O	18169	-	18119	19119

Fund Details	
Asset Class	Canadian Equity
Currency	CAD
AUM(\$M)*	1556.06
NAV(\$)	31.12
Inception	January 1977
Minimums(\$)	500 - 50
MER(%)	2.36
Risk Tolerance	Medium
Distribution Frequency	Annually
Distributions(\$)	0.6588 (Dec 16 2016)

	(\$/unit)
December 2007	2.619
December 2008	0.150
December 2009	-
December 2010	0.236
December 2011	1.589
December 2012	-
December 2013	0.034
December 2014	-
December 2015	0.914
December 2016	0.659

## Portfolio Management Team



### TETREM CAPITAL MANAGEMENT

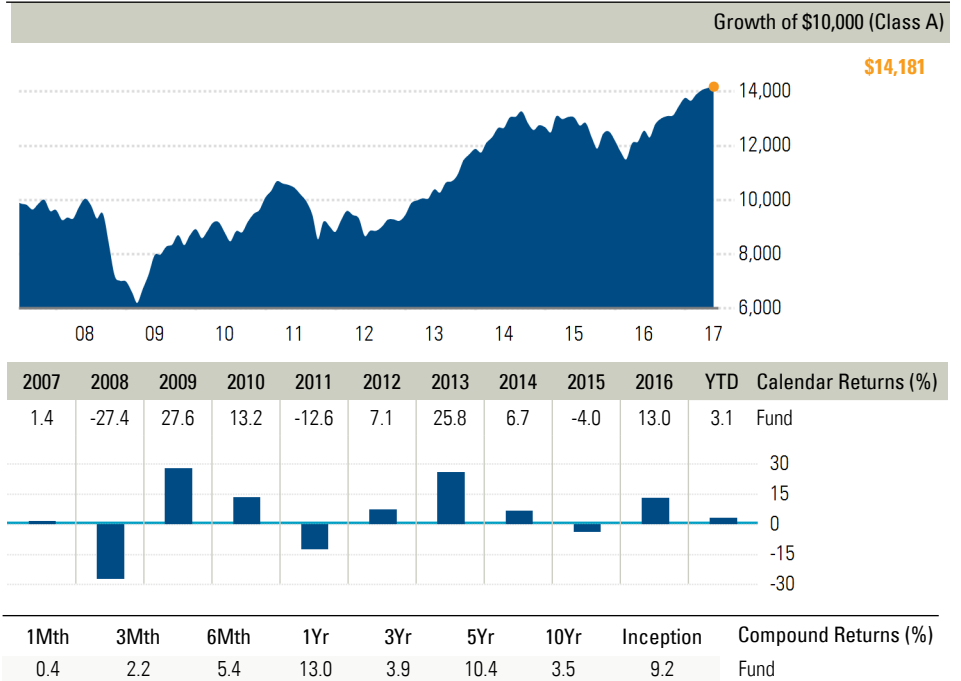
Chief Investment Officer	Daniel A. Bubis
Fund Manager(s)	Daniel A. Bubis Alec MacIsaac

## Investment Objective

This fund's objective is to achieve long-term capital growth by investing primarily in shares of major Canadian corporations.



## Portfolio Performance



## Portfolio Allocations (as of May 31, 2017)

Asset class	(%)	Sector	(%)	Geographic	(%)
Canadian Equity	47.3	Financial Services	29.3	Canada	53.1
US Equity	30.2	Energy	14.5	United States	33.7
International Equity	12.0	Industrial Services	13.2	Japan	2.5
Cash and Equivalents	8.2	Technology	8.7	Netherlands	2.0
Income Trust Units	1.8	Cash and Cash Equivalent	8.2	United Kingdom	1.4
Canadian Corporate Bonds	0.5	Healthcare	6.0	Bermuda	1.2
		Consumer Services	5.8	Switzerland	1.1
		Consumer Goods	5.5	Ireland	1.1
		Basic Materials	3.2	Germany	1.0
		Other	5.6	Other	3.1

# CI Canadian Investment Fund

As at May 31, 2017 | Class A |

Top Holdings (as of May 31, 2017)	Sector	(%)
Royal Bank of Canada	Banking	4.73
Bank of Nova Scotia	Banking	3.40
Toronto-Dominion Bank	Banking	3.12
CCL Industries Inc CI B	Diversified Industrial Services	2.47
Manulife Financial Corp	Diversified Financial Services	2.29
Canadian National Railway Co	Transportation	2.26
Enbridge Inc	Gas Utilities	2.22
Suncor Energy Inc	Diversified Energy	2.19
Keyera Corp	Oil and Gas	2.02
Alphabet Inc CI C	Information Technology	1.85
Canadian Imperial Bank of Commerce	Banking	1.84
Microsoft Corp	Computer Electronics	1.81
CGI Group Inc CI A	Information Technology	1.66
Air Canada	Transportation	1.63
Canadian Natural Resources Ltd	Oil and Gas	1.44

## Portfolio Management Team Profile



Daniel A. Bubis



Alec MacIsaac

Tetrem Capital Management is an employee-owned investment management firm founded by Chief Investment Officer Daniel Bubis. It is based in Winnipeg and has an office in Boston. Tetrem uses a disciplined investment approach to invest in undervalued Canadian and U.S. companies.

## About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of [www.ci.com](http://www.ci.com) for additional information. \*Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 | [www.ci.com](http://www.ci.com)

**Head Office / Toronto**  
416-364-1145  
1-800-268-9374

**Calgary**  
403-205-4396  
1-800-776-9027

**Montreal**  
514-875-0090  
1-800-268-1602

**Vancouver**  
604-681-3346  
1-800-665-6994

**Client Services**  
English: 1-800-563-5181  
French: 1-800-668-3528