

CI Canadian Investment Fund

As at April 30, 2017 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	SC	SUS	SC	SUS
FEL	7420	-	2307	2507
DSC	7425	-	3307	3507
LL	1425	-	1307	1507
Class F	7426	-	4307	4507
Class E	16169	-	16119	17119
Class O	18169	-	18119	19119

Fund Details	
Asset Class	Canadian Equity
Currency	CAD
AUM(\$M)*	1556.06
NAV(\$)	30.99
Inception	January 1977
Minimums(\$)	500 - 50
MER(%)	2.36
Risk Tolerance	Medium
Distribution Frequency	Annually
Distributions(\$)	0.6588 (Dec 16 2016)

	(\$/unit)
December 2007	2.619
December 2008	0.150
December 2009	-
December 2010	0.236
December 2011	1.589
December 2012	-
December 2013	0.034
December 2014	-
December 2015	0.914
December 2016	0.659

Portfolio Management Team



TETREM CAPITAL MANAGEMENT

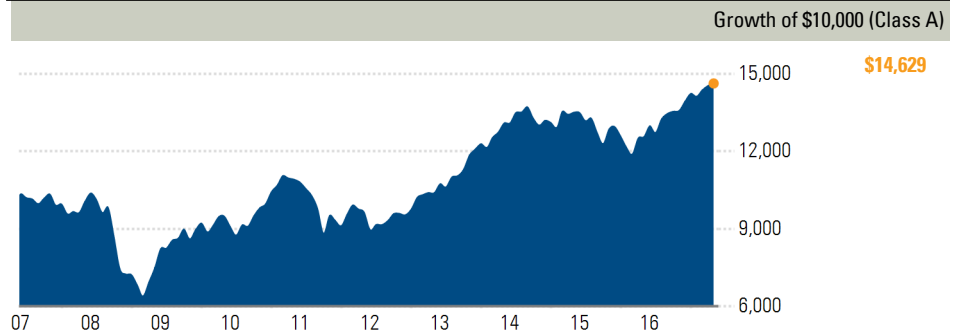
Chief Investment Officer	Daniel A. Bubis
Fund Manager(s)	Daniel A. Bubis Alec MacIsaac

Investment Objective

This fund's objective is to achieve long-term capital growth by investing primarily in shares of major Canadian corporations.



Portfolio Performance



Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD	Calendar Returns (%)
Fund	1.4	-27.4	27.6	13.2	-12.6	7.1	25.8	6.7	-4.0	13.0	2.7	Fund
Compound Returns (%)	1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception				
	0.5	3.5	7.7	16.3	3.7	8.7	3.9	9.2	Fund			

Portfolio Allocations (as of April 30, 2017)

Asset class	(%)	Sector	(%)	Geographic	(%)
Canadian Equity	47.6	Financial Services	29.5	Canada	52.7
US Equity	32.2	Energy	14.9	United States	34.4
International Equity	11.7	Industrial Services	13.1	Japan	2.5
Cash and Equivalents	6.3	Technology	8.4	Netherlands	2.0
Income Trust Units	1.8	Consumer Goods	7.0	United Kingdom	1.3
Canadian Corporate Bonds	0.5	Healthcare	6.7	Bermuda	1.2
		Cash and Cash Equivalent	6.3	Ireland	1.2
		Consumer Services	5.8	Germany	1.0
		Basic Materials	3.3	Switzerland	1.0
		Other	5.0	Other	2.8

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Top Holdings (as of April 30, 2017)	Sector	(%)
Royal Bank of Canada	Banking	4.71
Bank of Nova Scotia	Banking	3.36
Toronto-Dominion Bank	Banking	3.09
CCL Industries Inc CI B	Diversified Industrial Services	2.58
Enbridge Inc	Gas Utilities	2.40
Manulife Financial Corp	Diversified Financial Services	2.34
Suncor Energy Inc	Diversified Energy	2.20
Canadian National Railway Co	Transportation	2.12
Keyera Corp	Oil and Gas	1.99
Canadian Imperial Bank of Commerce	Banking	1.90
Alphabet Inc CI C	Information Technology	1.88
Microsoft Corp	Computer Electronics	1.79
CGI Group Inc CI A	Information Technology	1.63
Canadian Natural Resources Ltd	Oil and Gas	1.60
Air Canada	Transportation	1.55

Portfolio Management Team Profile



Daniel A. Bubis



Alec MacIsaac

Tetrem Capital Management is an employee-owned investment management firm founded by Chief Investment Officer Daniel Bubis. It is based in Winnipeg and has an office in Boston. Tetrem uses a disciplined investment approach to invest in undervalued Canadian and U.S. companies.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 | www.ci.com

Head Office / Toronto
416-364-1145
1-800-268-9374

Calgary
403-205-4396
1-800-776-9027

Montreal
514-875-0090
1-800-268-1602

Vancouver
604-681-3346
1-800-665-6994

Client Services
English: 1-800-563-5181
French: 1-800-668-3528