

# Portfolio Series Balanced Fund

As at July 31, 2018 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	7710	-	-	-
DSC	7715	-	-	-
LL	1715	-	-	-
Class F	7716	-	-	-
Class E	16050	-	-	-
Class O	18050	-	-	-

## Portfolio Series™

Fund Details	
Asset Class	Asset Allocation
Currency	CAD
AUM(\$M)*	4035.97
NAV(\$)	28.37
Inception	November 1988
Minimums(\$)	500 - 50
MER(%)	2.43
Risk Tolerance	Low to medium
Distribution Frequency	Annually
Distributions(\$)	1.4014 (Dec 15 2017)

(\$/unit)

December 2008	0.316
December 2009	0.106
December 2010	0.271
December 2011	0.501
December 2012	0.225
December 2013	0.218
December 2014	0.233
December 2015	0.847
December 2016	2.644
December 2017	1.401

### Portfolio Management Team



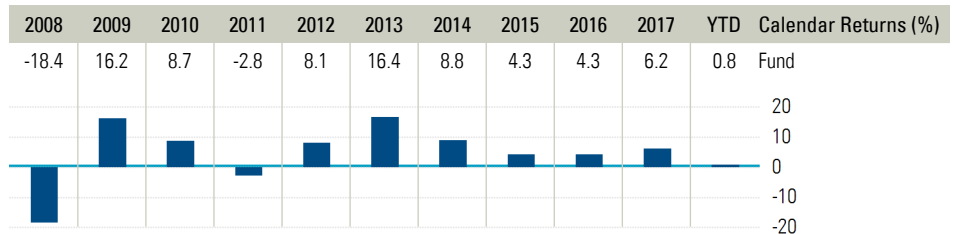
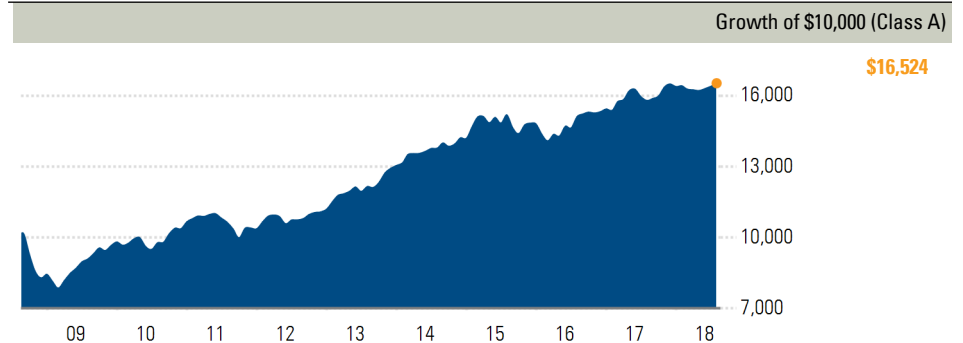
Chief Investment Officer	
Fund Manager(s)	Multi Manager

### Investment Objective

This fund's objective is to provide a balance between income and long-term capital growth while diversifying risk by investing in income and equity mutual funds.



### Portfolio Performance



1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
0.7	1.8	0.6	4.6	2.8	6.3	5.2	6.8	Fund

### Portfolio Allocations (as of July 31, 2018)

Asset class	(%)	Sector	(%)	Geographic	(%)
US Equity	22.6	Fixed Income	35.4	Canada	42.3
Canadian Equity	17.9	Financial Services	15.4	United States	36.2
International Equity	15.0	Technology	7.6	United Kingdom	3.5
Canadian Government Bonds	10.1	Cash and Cash Equivalent	7.6	Japan	3.0
Foreign Government Bonds	10.1	Consumer Services	5.2	Bermuda	1.3
Canadian Corporate Bonds	8.5	Consumer Goods	5.1	Switzerland	1.2
Cash and Equivalents	7.6	Energy	5.1	France	1.1
Foreign Corporate Bonds	6.1	Industrial Services	4.5	Italy	1.1
Income Trust Units	1.1	Healthcare	4.1	Germany	0.9
Other	1.1	Other	10.1	Other	9.5

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Top Holdings (as of July 31, 2018)	Sector	(%)
Signature Canadian Bond Fund Class I	Mutual Fund	12.33
Signature Global Bond Fund Class I	Mutual Fund	10.28
Signature Corporate Bond Fund Class I	Mutual Fund	8.11
Synergy Canadian Corporate Class A	Mutual Fund	7.04
Cambridge Canadian Equity Corporate Class A	Mutual Fund	6.02
Cambridge Canadian Dividend Fund Class I	Mutual Fund	5.74
CI American Managers Corporate Class A	Mutual Fund	5.04
CI International Value Corporate Class A	Mutual Fund	4.80
First Asset MSCI World Low Risk Weight ETF (RWW.B)	Exchange Traded Fund	4.80
CI Income Fund Class I	Mutual Fund	4.53
Signature Select Canadian Fund Class I	Mutual Fund	4.41
Cambridge Global Equity Corporate Class A	Mutual Fund	4.31
CI Canadian Investment Fund Class I	Mutual Fund	4.26
CI American Small Companies Corporate Class A	Mutual Fund	3.45
Harbour Fund Class I	Mutual Fund	3.11

Fund of Funds Holdings (as of July 31, 2018)	Sector	(%)
Canada Government 1.75% 01-May-2020	Fixed Income	0.91
Ontario Province 3.50% 02-Jun-2024	Fixed Income	0.86
Royal Bank of Canada	Banking	0.84
Toronto-Dominion Bank	Banking	0.81
Canada Government 1.25% 01-Feb-2020	Fixed Income	0.80
United States Treasury 2.38% 30-Apr-2020	Fixed Income	0.75
Japan Government 0.10% 20-Dec-2022	Fixed Income	0.75
Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.73
Walgreens Boots Alliance Inc	Retail	0.70
Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.65
Bank of Nova Scotia	Banking	0.62
Ontario Province 2.80% 02-Jun-2048	Fixed Income	0.61
CSX Corp	Transportation	0.61
Canadian Natural Resources Ltd	Oil and Gas	0.61
Quebec Province 3.75% 01-Sep-2024	Fixed Income	0.60

## Portfolio Management Team Profile

Multi Manager

CI Multi-Asset Management, led by portfolio managers Alfred Lam and Yoonjai Shin, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors.

## About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

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