

# Portfolio Series Balanced Fund

As at April 30, 2017 | Class A |

| Fund Codes |             |      |                 |      |
|------------|-------------|------|-----------------|------|
|            | Mutual Fund |      | Corporate Class |      |
|            | \$C         | \$US | \$C             | \$US |
| FEL        | 7710        | -    | -               | -    |
| DSC        | 7715        | -    | -               | -    |
| LL         | 1715        | -    | -               | -    |
| Class F    | 7716        | -    | -               | -    |
| Class E    | 16050       | -    | -               | -    |
| Class O    | 18050       | -    | -               | -    |

## Portfolio Series™

| Fund Details           |                      |
|------------------------|----------------------|
| Asset Class            | Asset Allocation     |
| Currency               | CAD                  |
| AUM(\$M)*              | 2230.06              |
| NAV(\$)                | 29.22                |
| Inception              | November 1988        |
| Minimums(\$)           | 500 - 50             |
| MER(%)                 | 2.42                 |
| Risk Tolerance         | Low to medium        |
| Distribution Frequency | Annually             |
| Distributions(\$)      | 2.6442 (Dec 16 2016) |

(\$/unit)

|               |       |
|---------------|-------|
| December 2007 | 0.885 |
| December 2008 | 0.316 |
| December 2009 | 0.106 |
| December 2010 | 0.271 |
| December 2011 | 0.501 |
| December 2012 | 0.225 |
| December 2013 | 0.218 |
| December 2014 | 0.233 |
| December 2015 | 0.847 |
| December 2016 | 2.644 |

### Portfolio Management Team



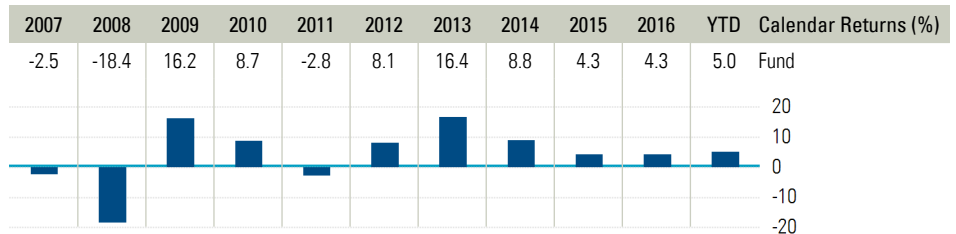
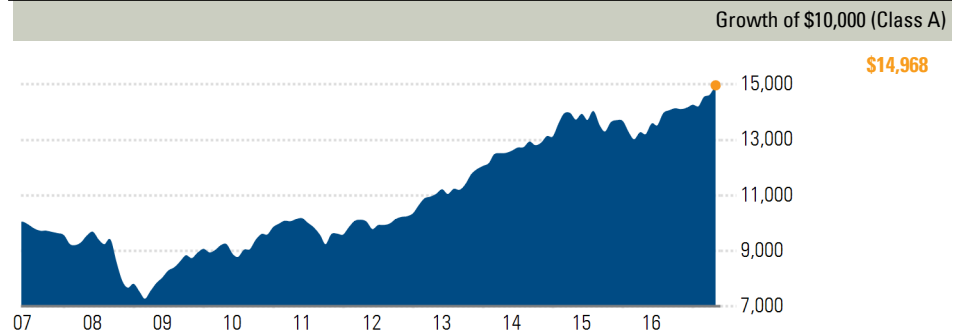
|                          |               |
|--------------------------|---------------|
| Chief Investment Officer |               |
| Fund Manager(s)          | Multi Manager |

### Investment Objective

This fund's objective is to provide a balance between income and long-term capital growth while diversifying risk by investing in income and equity mutual funds.



### Portfolio Performance



| Period | 1Mth | 3Mth | 6Mth | 1Yr  | 3Yr | 5Yr | 10Yr | Inception | Compound Returns (%) |
|--------|------|------|------|------|-----|-----|------|-----------|----------------------|
| Fund   | 2.3  | 5.4  | 6.2  | 13.4 | 6.1 | 8.3 | 4.1  | 7.1       | Fund                 |

### Portfolio Allocations (as of April 30, 2017)

| Asset class               | (%)  | Sector                   | (%)  | Geographic     | (%)  |
|---------------------------|------|--------------------------|------|----------------|------|
| US Equity                 | 21.6 | Fixed Income             | 36.2 | Canada         | 39.7 |
| Canadian Equity           | 16.3 | Financial Services       | 14.8 | United States  | 38.2 |
| International Equity      | 16.0 | Cash and Cash Equivalent | 7.6  | United Kingdom | 3.2  |
| Canadian Government Bonds | 10.6 | Technology               | 6.9  | Japan          | 2.6  |
| Foreign Corporate Bonds   | 8.3  | Consumer Services        | 6.5  | Bermuda        | 1.7  |
| Canadian Corporate Bonds  | 7.7  | Consumer Goods           | 5.9  | Spain          | 1.4  |
| Cash and Equivalents      | 7.6  | Energy                   | 5.1  | Switzerland    | 1.1  |
| Foreign Government Bonds  | 7.6  | Industrial Services      | 5.0  | France         | 1.0  |
| Income Trust Units        | 2.3  | Healthcare               | 4.0  | Netherlands    | 0.9  |
| Other                     | 1.9  | Other                    | 8.1  | Other          | 10.2 |

# Portfolio Series Balanced Fund

As at April 30, 2017 | Class A |

| Top Holdings (as of April 30, 2017)                | Sector               | (%)   |
|--|----------------------|-------|
| Signature Canadian Bond Fund Class I               | Mutual Fund          | 10.41 |
| Signature Global Bond Fund Class I                 | Mutual Fund          | 10.30 |
| Signature Corporate Bond Fund Class I              | Mutual Fund          | 8.69  |
| Synergy Canadian Corporate Class A                 | Mutual Fund          | 6.41  |
| Cambridge Canadian Equity Corporate Class A        | Mutual Fund          | 5.92  |
| Cambridge Canadian Dividend Fund Class I           | Mutual Fund          | 5.43  |
| CI American Managers Corporate Class A             | Mutual Fund          | 5.04  |
| First Asset MSCI World Low Risk Weight ETF (RWW.B) | Exchange Traded Fund | 4.96  |
| Signature Diversified Yield II Fund Class I        | Mutual Fund          | 4.79  |
| CI International Value Corporate Class A           | Mutual Fund          | 4.68  |
| Cambridge Global Equity Corporate Class A          | Mutual Fund          | 4.43  |
| CI Canadian Investment Fund Class I                | Mutual Fund          | 4.12  |
| CI American Small Companies Fund Class A           | Mutual Fund          | 3.33  |
| Cambridge Income Corporate Class A                 | Mutual Fund          | 3.32  |
| Harbour Fund Class I                               | Mutual Fund          | 2.91  |

| Fund of Funds Holdings (as of April 30, 2017) | Sector       | (%)  |
|---|--------------|------|
| Cambridge Income Trust Class C                | Mutual Fund  | 3.30 |
| Quebec Province 3.50 % 01-Dec-2022            | Fixed Income | 0.97 |
| Ontario Province 2.85 % 02-Jun-2023           | Fixed Income | 0.95 |
| Ontario Province 3.50 % 02-Jun-2024           | Fixed Income | 0.87 |
| Ontario Province 2.40 % 02-Jun-2026           | Fixed Income | 0.83 |
| Walgreens Boots Alliance Inc                  | Retail       | 0.79 |
| Ontario Province 1.35 % 08-Mar-2022           | Fixed Income | 0.77 |
| Quebec Province 3.00 % 01-Sep-2023            | Fixed Income | 0.73 |
| Royal Bank of Canada                          | Banking      | 0.72 |
| Japan Government 0.10% 15-Mar-2019            | Fixed Income | 0.69 |
| Quebec Province 2.50 % 01-Sep-2026            | Fixed Income | 0.68 |
| Canadian Natural Resources Ltd                | Oil and Gas  | 0.67 |
| Quebec Province 3.75 % 01-Sep-2024            | Fixed Income | 0.63 |
| Chubb Ltd                                     | Insurance    | 0.62 |
| United States Treasury 0.13 % 15-Apr-2021     | Fixed Income | 0.61 |

## Portfolio Management Team Profile

Multi Manager

CI Multi Asset Management is a portfolio management team responsible for monitoring all CI funds. Its mandate centres on portfolio manager selection and monitoring, performance analysis and risk management. The team, led by Portfolio Manager Alfred Lam, also has direct oversight of more than \$20 billion in assets in CI's managed solutions.

## About CI Investments

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