

Portfolio Series Balanced Fund

As at May 31, 2017 | Class A |

Fund Codes				
	Mutual Fund		Corporate Class	
	\$C	\$US	\$C	\$US
FEL	7710	-	-	-
DSC	7715	-	-	-
LL	1715	-	-	-
Class F	7716	-	-	-
Class E	16050	-	-	-
Class O	18050	-	-	-

Portfolio Series™

Fund Details	
Asset Class	Asset Allocation
Currency	CAD
AUM(\$M)*	2230.06
NAV(\$)	29.33
Inception	November 1988
Minimums(\$)	500 - 50
MER(%)	2.42
Risk Tolerance	Low to medium
Distribution Frequency	Annually
Distributions(\$)	2.6442 (Dec 16 2016)

(\$/unit)

	December 2007	0.885
	December 2008	0.316
	December 2009	0.106
	December 2010	0.271
	December 2011	0.501
	December 2012	0.225
	December 2013	0.218
	December 2014	0.233
	December 2015	0.847
	December 2016	2.644

Portfolio Management Team



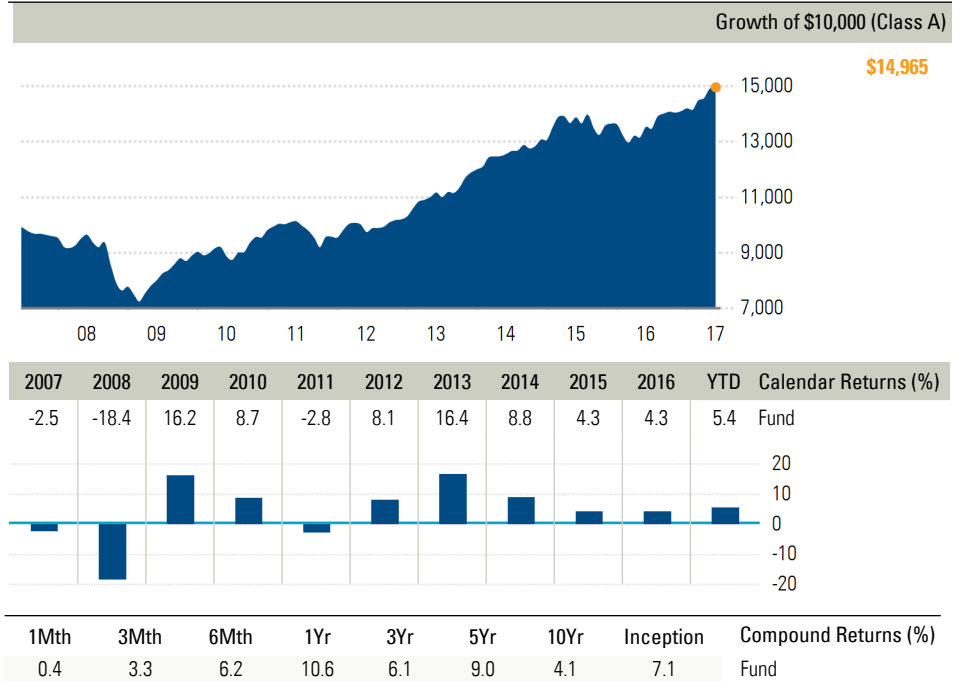
Chief Investment Officer	
Fund Manager(s)	Multi Manager

Investment Objective

This fund's objective is to provide a balance between income and long-term capital growth while diversifying risk by investing in income and equity mutual funds.



Portfolio Performance



Portfolio Allocations (as of May 31, 2017)

Asset class	(%)	Sector	(%)	Geographic	(%)
US Equity	22.3	Fixed Income	34.0	Canada	39.8
Canadian Equity	16.6	Financial Services	16.2	United States	37.8
International Equity	16.0	Cash and Cash Equivalent	9.1	United Kingdom	3.2
Canadian Government Bonds	10.6	Technology	7.3	Japan	2.5
Cash and Equivalents	9.1	Consumer Goods	5.9	Spain	1.6
Canadian Corporate Bonds	7.6	Consumer Services	5.2	Bermuda	1.6
Foreign Government Bonds	7.4	Energy	5.0	Switzerland	1.0
Foreign Corporate Bonds	6.4	Industrial Services	4.6	Cayman Islands	0.9
Income Trust Units	2.0	Healthcare	4.2	Ireland	0.9
Other	2.0	Other	8.6	Other	10.7

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Top Holdings (as of May 31, 2017)	Sector	(%)
Signature Canadian Bond Fund Class I	Mutual Fund	10.43
Signature Global Bond Fund Class I	Mutual Fund	10.26
Signature Corporate Bond Fund Class I	Mutual Fund	8.71
Synergy Canadian Corporate Class A	Mutual Fund	6.41
Cambridge Canadian Equity Corporate Class A	Mutual Fund	5.84
CI Canadian Dividend Fund Class I	Mutual Fund	5.34
CI American Managers Corporate Class A	Mutual Fund	5.02
First Asset MSCI World Low Risk Weight ETF (RWW.B)	Exchange Traded Fund	4.97
CI International Value Corporate Class A	Mutual Fund	4.86
Signature Diversified Yield II Fund Class I	Mutual Fund	4.79
Cambridge Global Equity Corporate Class A	Mutual Fund	4.38
CI Canadian Investment Fund Class I	Mutual Fund	4.12
Cambridge Income Corporate Class A	Mutual Fund	3.32
CI American Small Companies Fund Class A	Mutual Fund	3.26
Harbour Fund Class I	Mutual Fund	2.89

Fund of Funds Holdings (as of May 31, 2017)	Sector	(%)
Cambridge Income Trust Class C	Mutual Fund	3.30
Royal Bank of Canada	Banking	1.10
Ontario Province 2.85 % 02-Jun-2023	Fixed Income	0.99
Quebec Province 3.50% 01-Dec-2022	Fixed Income	0.97
Bank of Nova Scotia	Banking	0.89
Ontario Province 3.50 % 02-Jun-2024	Fixed Income	0.87
Toronto-Dominion Bank	Banking	0.86
Ontario Province 2.40 % 02-Jun-2026	Fixed Income	0.83
Ontario Province 1.35 % 08-Mar-2022	Fixed Income	0.76
Quebec Province 3.00% 01-Sep-2023	Fixed Income	0.73
Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.68
Japan Government 0.10% 15-Mar-2019	Fixed Income	0.68
iShares JPMorgan Emerging Mkts Bond ETF (EMB)	Exchange Traded Fund	0.66
Quebec Province 3.75% 01-Sep-2024	Fixed Income	0.63
United States Treasury 0.13% 15-Apr-2021	Fixed Income	0.60

Portfolio Management Team Profile

Multi Manager

CI Multi Asset Management is a portfolio management team responsible for monitoring all CI funds. Its mandate centres on portfolio manager selection and monitoring, performance analysis and risk management. The team, led by Portfolio Manager Alfred Lam, also has direct oversight of more than \$40 billion in assets in CI's managed solutions.

About CI Investments

CI Investments Inc. is a leading Canadian-owned investment management company. Our philosophy is based on choice giving you the power to choose the investments that meet your individual needs. We offer an extraordinary selection of funds and leading portfolio management teams whose investment expertise is among the best in the world. We market our funds through a network of more than 40,000 financial advisors because we think you are most successful when you follow a sound financial plan developed with the assistance of a qualified advisor. CI is a subsidiary of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please refer to the Legal section of www.ci.com for additional information.* Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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